



March 17, 2017

## **GoviEx grants stock options**

VANCOUVER, CANADA – GoviEx Uranium Inc. (TSX-V: GXU) (“GoviEx” or “Company”) announced that, pursuant to its Stock Option Plan, it has granted incentive stock options to certain directors, officers, employees and a consultant to purchase up to an aggregate of 5,980,000 common shares in the capital stock of the Company.

The options are exercisable at a price of \$0.32 per share and will vest 25% on the date of grant and thereafter, 25% on each anniversary of the date of grant until fully vested. The options expire on March 17, 2022.

### **About GoviEx Uranium**

GoviEx is a mineral resource company focused on the exploration and development of uranium properties. GoviEx’s principal objective is to become a significant uranium producer through the continued exploration and development of its Mine Permitted Madaouela Project and its other uranium properties in Africa.

### **Information Contacts**

Website: [www.goviex.com](http://www.goviex.com)

Govind Friedland, Executive Chairman

Daniel Major, Chief Executive Officer

+1 604-681-5529

[info@goviex.com](mailto:info@goviex.com)

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.