

DISCLAIMERS AND CAUTIONARY STATEMENTS



This interview may contain forward-looking information within the meaning of applicable securities laws. All information and statements other than statements of current or historical facts contained in this interview are forward-looking information. Such statements and information may be identified by words such as "about", "approximately", "may", "believes", "expects", "will", "intends", "should", "plans", "predicts", "potential", "projects", "anticipates", "estimates", "continues" or similar words or the negative thereof or other comparable terminology. Forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed here and elsewhere in the periodic filings of GoviEx Uranium Inc. ("**GoviEx**") with Canadian securities regulators. Information provided in this interview is necessarily summarized and may not contain all available material information.

Forward-looking statements include, without limitation, statements regarding the expected recovery of the uranium market cycle and continued increase of the uranium spot price; the expected declining supply in the uranium market over the next 10 years due to anticipated decline in production from existing producers whose uranium mines are nearing end of life or who are forced to reduce production until prices increase; there being very few uranium companies poised to be in a position to begin new operations in the near term; the anticipated long-term demand in uranium and the price of uranium rising sharply as more existing long-term contracts unwind, forcing utilities to buy in order to cover gaps between supply demand; the anticipated number of reactor restarts in Japan and new reactor builds in China and India; the requirement for an over US\$60 spot price to incentivize new uranium mine development and production; the expected timing of the development and potential advancement to production of GoviEx's mine-permitted projects, and in particular, GoviEx's ability to develop its project in Niger at uranium spot prices lower than US\$60; the support of the mining industry in general by the local governments in the jurisdictions where GoviEx's projects are located; the potential for high price gains for companies that are in a position to move from explorer/developer stage to producer stage during the next bull market cycle; the potential for holders of GoviEx outstanding warrants to be exercised to bring in additional funding; and the potential for support from export credit agencies and off-takers of GoviEx's project financing efforts.

Forward-looking statements are based on a number of assumptions and estimates that, while considered reasonable by management based on the business and markets in which GoviEx operates, are inherently subject to significant operational, economic and competitive uncertainties and contingencies.

Assumptions upon which forward-looking statements are based include, but are not limited to, that the current uranium market cycle being in recovery, an impending depletion of uranium inventories will give rise to increased demand and an increased uranium price with the long-term fundamentals of the uranium market remaining strong thereafter that the anticipation regarding the reported life of mine of existing producers will not change and that there will be few new producers entering the market in the near term; that the amount of known uranium inventories are accurate; that the reported number of reactor restarts in Japan and new reactor builds in China and India does not decrease; that the continued trend of governments towards developing balanced energy supply strategies that include nuclear will grow; that no new renewable sources of energy will enter the market that are as or more efficient and/or green than nuclear energy; that the mining industry in general and GoviEx's projects in particular will experience continued support from the local governments in the African jurisdictions where GoviEx's projects are located; that GoviEx will be able to transition from explorer/developer to producer to take advantage of the next bull market cycle; that GoviEx will be able to optimize its projects so as make them attractive to investors, lenders, and export credit agencies; that GoviEx will be able to secure the requisite project financing; and, generally, that the price of uranium will increase to a sufficient height and the costs of advancing GoviEx's projects will be sufficiently low so as to permit it to implement its business plans in a profitable manner.

Important factors that could cause actual events and results to differ materially from GoviEx's expectations include those related to market fluctuations in price, inventories, production, and consumption of uranium; the lack of political will by government to implement balanced energy supply strategies that include nuclear energy; and changes in regulatory regimes governing the extraction of uranium and its use. In addition, the factors described or referred to in the section entitled "Financial Risks and Management Objectives" in the MD&A for GoviEx for the year-ended December 31, 2016, available at www.sedar.com, should be reviewed in conjunction with the information found in this interview.

Although GoviEx has attempted to identify important factors that could cause actual results, performance or achievements to differ materially from those contained in the forward-looking statements, there can be other factors that cause results, performance or achievements not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate or that management's expectations or estimates of future developments, circumstances or results will materialize. As a result of these risks and uncertainties, the results or events predicted in these forward-looking statements may differ materially from actual results or events. Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements in this interview are made as of the date of this interview, and GoviEx disclaims any intention or obligation to update or revise such information, except as required by applicable law.

Cautionary Note to United States Investors

United States investors are cautioned that this interview and the disclosure contained therein, does not constitute an offer to sell or the solicitation of an offer to buy securities of GoviEx Uranium Inc.