



DISCLAIMERS AND CAUTIONARY STATEMENTS

This interview may contain forward-looking information within the meaning of applicable securities laws. All information and statements other than statements of current or historical facts contained in this interview are forward-looking information. Such statements and information may be identified by words such as "about", "approximately", "may", "believes", "expects", "will", "intends", "should", "plans", "predicts", "potential", "projects", "anticipates", "estimates", "continues", or similar words or the negative thereof or other comparable terminology. Forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed here and elsewhere in GoviEx's periodic filings with Canadian securities regulators. Information provided in this interview is necessarily summarized and may not contain all available material information.

Forward-looking statements include, without limitation, statements regarding the expected timing of the development and potential advancement to production of GoviEx's mine-permitted projects to take advantage of the next bull uranium market; the projected low operating costs of GoviEx's mine-permitted projects; the anticipated increase in the price of uranium due to, among other things, the projected dwindling of existing over-supply from, among other things, the unwinding of the majority of long-term uranium supply contracts in the next three to five years; the anticipated completion of a transaction in Zambia (the "**Zambia Transaction**") that will add to GoviEx's mineral resources; the preparation and timing of a potential PEA on GoviEx's Zambian project after completion of the Zambia Transaction; and the estimated uranium incentive price per pound of approximately US\$60 required to incentivize new production. Forward-looking statements are based on a number of assumptions and estimates that, while considered reasonable by management based on the business and markets in which GoviEx operates, are inherently subject to significant operational, economic, and competitive uncertainties and contingencies.

In order for the forward-looking statements to be realized, certain pre-conditions must be in place. Such pre-conditions include, without limitation, the following: (i) GoviEx does not encounter any financial, legal, regulatory, political, environmental, technical, or other obstacles that will materially impede its ability to successfully to pursue its planned exploration and development activities and business plans; (ii) the Zambia Transaction will be completed; (iii) the price of uranium increases sufficiently high and the costs of advancing GoviEx's mining projects will be sufficiently low so as to permit GoviEx to implement its business plans in a viable manner.

Factors that could cause actual results to differ materially from expectations include (i) the inability of the parties to complete the Zambia Transaction due to business disputes or financial, regulatory, or other difficulties; (ii) the failure of GoviEx's projects, for technical, logistical, labour-relations, regulatory or other reasons; (iii) a decrease in the price of uranium below what is necessary to sustain GoviEx's operations; (iv) an increase in GoviEx's operating costs above what is available to sustain its operations; (v) accidents, labour disputes, political instability, or the materialization of similar risks; (vi) a deterioration in capital market conditions that prevents GoviEx from raising the funds it requires on a timely basis; and (vii) generally, GoviEx's inability to develop and implement a successful business plan for any reason. In addition, the factors described or referred to in the section entitled "Financial Risks and Management Objectives" in the MD&A for GoviEx for the year-ended December 31, 2016, available at www.sedar.com, should be reviewed in conjunction with the information found in this interview.

Although GoviEx has attempted to identify important factors that could cause actual results, performance, or achievements to differ materially from those contained in the forward-looking statements, there can be other factors that cause results, performance, or achievements not to be as anticipated, estimated, or intended. There can be no assurance that such information will prove to be accurate or that management's expectations or estimates of future developments, circumstances, or results will materialize. As a result of these risks and uncertainties, the results or events predicted in these forward-looking statements may differ materially from actual results or events. Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements in this interview are made as of the date of this interview, and GoviEx disclaims any intention or obligation to update or revise such information, except as required by applicable law.

Cautionary Note to United States Investors: This interview and the disclosure contained herein does not constitute an offer to sell or the solicitation of an offer to buy securities of GoviEx Uranium Inc.