Disclaimers and Cautionary Statements

This interview may contain forward-looking information within the meaning of applicable securities laws. All information and statements other than statements of current or historical facts contained in this interview are forward-looking information. Such statements and information may be identified by words such as "about", "approximately", "may", "believes", "expects", "will", "intends", "should", "plans", "predicts", "potential", "projects", "anticipates", "estimates", "continues", or similar words or the negative thereof or other comparable terminology. Forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed here and elsewhere in GoviEx's periodic filings with Canadian securities regulators. Information provided in this interview is necessarily summarized and may not contain all available material information.

Forward-looking statements include, without limitation: the statements regarding the expected timing and extent of the development and potential advancement to production of GoviEx's mine-permitted projects, and related anticipated financing needs and support for same; the statements regarding the projected production rate and economics of GoviEx's mine-permitted projects; the statements regarding the anticipated settlement of the uranium loan from Toshiba Corporation and termination of the related off-take agreement (collectively, the "Transaction"); and the statements regarding the expected continued recovery of the uranium price and anticipated increasing uranium supply deficit. Forward-looking statements are based on a number of assumptions and estimates that, while considered reasonable by management based on the business and markets in which GoviEx operates, are inherently subject to significant operational, economic, and competitive uncertainties and contingencies.

Forward-looking statements are based on the reasonable assumptions, estimates, analysis, and opinions of management made in light of its experience and its perception of trends, current conditions, and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect. Management believes that the assumptions and expectations reflected in such forward-looking statements are reasonable. Assumptions upon which forward-looking statements have been made in this interview include that: (i) GoviEx will not encounter any financial, legal, regulatory, political, environmental, technical, or other obstacles that will materially impede its ability to successfully pursue its planned exploration and development activities and business plans; (ii) Toshiba Corporation and the Company will complete the Transaction; (iii) the price of uranium will increase sufficiently high and the costs of advancing GoviEx's mining projects will be sufficiently low so as to permit GoviEx to implement its business plans in a viable manner; (iv) the Company will be able to further optimize its project in Niger; (v) the Company will continue to receive support from its strategic shareholders; and (vi) an increasing uranium price will help further de-risk the Company's projects.

Factors that could cause actual results to differ materially from expectations include: (i) the failure of GoviEx's projects, for technical, logistical, labour-relations, regulatory, or other reasons; (ii) the inability or unwillingness of the Toshiba Corporation or the Company to complete the Transaction for any reason; (iii) a decrease in the price of uranium below what is necessary to sustain GoviEx's operations; (iv) an increase in GoviEx's operating costs above what is necessary to sustain its operations; (v) accidents, labour disputes, political instability, or the materialization of similar risks; (vi) a deterioration in capital market conditions that prevents GoviEx from raising the funds it requires on a timely basis; (vii) the inability or unwillingness of the Company's strategic shareholders to continue to support the Company; and (viii) generally, GoviEx's inability to develop and implement a successful business plan for any reason. In addition, the factors described or referred to in the section entitled "Financial Risks and Management Objectives" in the MD&A for GoviEx for the year-ended December 31, 2016, available at www.sedar.com, should be reviewed in conjunction with the information found in this interview.

Although GoviEx has attempted to identify important factors that could cause actual results, performance, or achievements to differ materially from those contained in the forward-looking statements, there can be other factors that cause results, performance, or achievements not to be as anticipated, estimated, or intended. There can be no assurance that such information will prove to be accurate or that management's expectations or estimates of future developments, circumstances, or results will materialize. As a result of these risks and uncertainties, the results or events predicted in these forward-looking statements may differ materially from actual results or events. Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements in this interview are made as of the date of this interview, and GoviEx disclaims any intention or obligation to update or revise such information, except as required by applicable law, and GoviEx assumes no liability for any statements in this interview relating to any other company.

Mineral Resources: Certain scientific and technical information disclosed in this interview related to GoviEx's assets are derived from the following technical reports, which may be found on GoviEx's website at www.goviex.com:


The Preliminary Economic Assessment ("PEA") for the expanded Mutanga Project is considered preliminary in nature and includes Inferred Mineral Resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as Mineral Reserves. Mineral Resources that are not Mineral Reserves have not yet demonstrated economic viability. Due to the uncertainty that may be attached to Inferred Mineral Resources, it cannot be assumed that all or any part of an Inferred Mineral Resource will be upgraded to an Indicated or Measured Mineral Resource as a result of continued exploration or Mineral Reserves once economic considerations are applied; therefore, there is no certainty that the production profile concluded in the PEA will be realized

Qualified Person: All scientific and technical information disclosed in this interview is derived from GoviEx's continuous disclosure documents that has been reviewed and approved by Dr. Rob Bowell, a Chartered Chemist of the Royal Society of Chemistry, a Chartered Geologist of the Geological Society of London, and Fellow of the Institute of Mining, Metallurgy and Materials, who is an independent Qualified Person under the terms of NI 43-101.

Cautionary Note to United States Investors: This interview and the disclosure contained herein do not constitute an offer to sell or the solicitation of an offer to buy securities of GoviEx Uranium Inc.