

DISCLAIMERS & CAUTIONARY STATEMENTS



GoviEx Resources Inc. (the "Company" or "GoviEx").

This video may contain forward-looking information within the meaning of applicable securities laws. All information and statements other than statements of current or historical facts contained in this interview are forward-looking information. Such statements and information may be identified by words such as "about", "approximately", "may", "believes", "expects", "will", "intends", "should", "plans", "predicts", "potential", "projects", "anticipates", "estimates", "continues" or similar words or the negative thereof or other comparable terminology.

Forward-looking statements in this video made by the Company's CEO are subject to various risks and uncertainties concerning the specific factors disclosed here and elsewhere in GoviEx's periodic filings with Canadian securities regulators. Information on the Company provided in this video is necessarily summarized and may not contain all available material information.

Forward-looking statements by the Company's CEO include, without limitation, statements regarding the expected timing of the development and potential advancement to production of GoviEx's mine-permitted projects in the next bull market cycle, the anticipated 20% reduction in world uranium production due to existing mines reaching their end of life, the anticipated increase in demand in uranium by 2020 due to lack of supply in the market, the anticipated completion and benefits of the proposed acquisition by GoviEx of additional uranium projects in Zambia and anticipated completion of a preliminary economic assessment on the Zambian properties in the third quarter of 2017, the possibility of optimization of GoviEx's projects by simplifying the operating process and reducing costs of operation, the potential for high price gains for companies that are in a position to move into the mine building and production stage during the next bull market cycle, the Company's cash on hand expected to provide sufficient capital for the next year of operations, and the potential for support from export credit agencies and off-takers of GoviEx's project financing efforts. Forward-looking statements are based on a number of assumptions and estimates that, while considered reasonable by management based on the business and markets in which the Company operates, are inherently subject to significant operational, economic, and competitive uncertainties and contingencies.

Assumptions upon which forward-looking statements are based include, but are not limited to: that an impending depletion of uranium inventories will give rise to increased demand and an increased uranium price, with the long-term fundamentals of the uranium market remaining strong thereafter; that the anticipation that the reported life of mine of existing producers will not change and that there will be few new producers entering the market in the near term; that the amount of known uranium inventories is accurate; that the reported number of reactor restarts in Japan and announced new reactor construction in China and India does not decrease; that the continued trend of governments towards developing balanced energy supply strategies that include nuclear will grow; that no new renewable sources of energy will enter the market that are as or more efficient and/or green than nuclear energy; that there will be continued support of the mining industry in general and GoviEx's projects in particular by the local governments in the African jurisdictions where GoviEx's projects are located; that GoviEx has the ability to transition from explorer/developer to producer to take advantage of the next bull market cycle; that GoviEx will be able to retain key management including key directors; that GoviEx has the ability to optimize its projects so as to make them attractive to investors, lenders and export credit agencies; that GoviEx has the ability to secure the requisite project financing; and, generally, that the price of uranium will be sufficiently high and the costs of advancing GoviEx's projects sufficiently low so as to permit GoviEx to implement its business plans in a profitable manner.

Important factors that could cause actual events and results to differ materially from GoviEx's expectations include those related to market fluctuations in price, inventories, production, and consumption of uranium; the lack of political will by government to implement balanced energy supply strategies that include nuclear energy; and changes in regulatory regimes governing the extraction of uranium and its use. In addition, the factors described or referred to in the section entitled "Financial Risks and Management Objectives" in the MD&A for GoviEx for the year-ended December 31, 2016, available at www.sedar.com, should be reviewed in conjunction with the information found in this video.

Although GoviEx has attempted to identify important factors that could cause actual results, performance, or achievements to differ materially from those contained in the forward-looking statements, there can be other factors that cause results, performance, or achievements not to be as anticipated, estimated, or intended. There can be no assurance that such information will prove to be accurate or that management's expectations or estimates of future developments, circumstances, or results will materialize. As a result of these risks and uncertainties, the results or events predicted in these forward-looking statements may differ materially from actual results or events. Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements in this video are made as of the date of this video, and GoviEx disclaims any intention or obligation to update or revise such information, except as required by applicable law.

Cautionary Note to United States Investors: This video and the disclosure contained herein do not constitute an offer to sell or the solicitation of an offer to buy securities of GoviEx Uranium Inc.

