

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	GoviEx Uranium Inc.		
Reporting Year	From 1/1/2019	To: 12/31/2019	Date submitted 5/29/2020

Reporting Entity ESTMA Identification Number E073635

- Original Submission
- Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Lei Wang	Date	5/29/2020
Position Title	Chief Financial Officer		

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Reporting Entity Name		GovEx Uranium Inc.	Currency of the Report	USD	
Reporting Entity ESTMA Identification Number		E073635			
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuse s	Dividend s	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Zambia	National Government of Zambia	Ministry of Mines			96,470					96,470	Mine permits annual fees
Niger	National Government of Niger	Ministry of Mines			114,539					114,539	

Additional Notes:

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Zambia	Mutanga			64,827					64,827	Mine permit annual fees ^(a)
Zambia	Chirundu			31,643					31,643	Mine permit annual fees ^(b)
Niger	Madaouela			114,539					114,539	Various fees ^(c)

Additional Notes³:

- a) ZMW 791,533 was converted to US\$ 64,827 at an exchange rate of 0.0819 on March 25, 2019;
- b) ZMW 416,745 was converted to US\$31,643 at an exchange rate of 0.07593 on October 31, 2019.
- c) CFA 66,921,284 was converted to US\$114,539 at an annual average exchange rate of 0.0018.