

Socio-economic Development Policy

We believe that GoviEx Uranium Inc. (“GoviEx”) has a responsibility to the people living within the zones of influence of its operations. GoviEx is committing to generating demonstrable shared benefits through the facilitation and support of sustainable socio-economic development within these zones guided by international good practice and in compliance with the regulations of its host countries.

Applicability

This policy applies to all officers, directors, employees and contractors of GoviEx as well as to each of its subsidiaries or any joint ventures under the company’s operational control. It is expected that these parties will adhere to the commitments defined in this policy. This policy also applies, as far as is reasonably achievable, to the GoviEx’s service providers, suppliers and third-party contractors.

Commitments

In line with our Strategy and Corporate Values, GoviEx is committing to:

- **Facilitating and supporting socio-economic development** in our operational zones of influence.
- **Collaborating with stakeholders** regarding longer-term socio-economic development priorities.
- **Actively involving marginalised and vulnerable people** during planning, implementation and close-out of socio-economic development initiatives.
- Continuously planning for and working towards the **sustainability of socio-economic development initiatives** throughout the life of mine.
- Measuring and reporting on the **effectiveness of socio-economic development** initiatives through monitoring and evaluation.

Accountability

The Chief Executive Officer (“CEO”) is responsible for ensuring that regular reports on the implementation of, and compliance with this policy are produced. The CEO will also ensure that employees and contractors are aware of the commitments in this policy and operational senior management implements documented programs, plans and procedures in alignment with this policy. Employees and contractors are accountable for fulfilling their roles in compliance with this policy. Non-compliance might lead to disciplinary action.

Review and Communication

The Environmental Social and Governance (“ESG”) Committee of the GoviEx Board of Directors is responsible for overseeing the regular review of this policy and ensuring regular communication on the content of this policy.

Signed by 

Name: Christopher S. Wallace

Chair of the ESG Committee
GoviEx Uranium Inc.