

## Environmental Policy

We are committing to environmental management that protects the environment, prevents pollution and is guided by international good practice principles and in compliance with the regulations of its host countries.

### Applicability

This policy applies to all officers, directors, employees and contractors of GoviEx Uranium Inc. (“GoviEx”) as well as to each of its subsidiaries or any joint ventures under the company’s operational control. It is expected that these parties will adhere to the commitments defined in this policy. This policy also applies, as far as is reasonably achievable, to the GoviEx’s service providers, suppliers and third-party contractors.

### Commitments

In line with our Corporate Values, GoviEx is committing to:

- Complying with applicable environmental law and aligning with relevant industry standards;
- Applying a proactive approach to environmental management, based on defined environmental objectives and closure vision;
- Fostering an environmentally responsible culture in our organisation and supply chains;
- Implementing water stewardship that protects local water resources and engages water users;
- Conserving biodiversity by prioritising impact avoidance and managing unavoidable impacts;
- Addressing climate change mitigation and adaptation in our business strategy and project design;
- Managing waste responsibly and in line with the waste hierarchy;
- Open engagement with stakeholders on our environmental performance and their interests and concerns;
- Assessing, monitoring and auditing our activities to ensure continuous performance improvement;
- Reporting on environmental performance clearly and transparently.

### Accountability

The Chief Executive Officer (“CEO”) is responsible for ensuring that regular reports on the implementation of, and compliance with this policy are produced. The CEO will also ensure that employees and contractors are aware of the commitments in this policy and operational senior management implements documented programs, plans and procedures in alignment with this policy. Employees and contractors are accountable for fulfilling their roles in compliance with this policy. Non-compliance might lead to disciplinary action.

### Review and Communication

The Environmental, Social and Governance (“ESG”) Committee of the GoviEx Board of Directors is responsible for regular review of this policy and communication on the content of this policy.

Signed by \_\_\_\_\_

Name: Christopher S. Wallace

Chair of the ESG Committee  
GoviEx Uranium Inc.