

Health and Safety Policy

We are committing to providing safe and healthy conditions for people working on our project sites and in our offices and aim for zero workplace injuries and illnesses. GoviEx Uranium Inc. ("GoviEx") is committing to health and safety practices guided by international good practice principles and in compliance with the regulations of its host countries.

Applicability

This policy applies to all officers, directors, employees and contractors of GoviEx as well as to each of its subsidiaries or any joint ventures under the GoviEx's operational control. It is expected that these parties will adhere to the commitments defined in this policy. This policy also applies, as far as is reasonably achievable, to the GoviEx's service providers, suppliers and third-party contractors.

Commitments

In line with our Corporate Values, GoviEx is committing to:

- Complying with applicable health and safety laws and aligning with relevant industry standards;
- Establishing clearly defined and measurable occupational health and safety objectives;
- Identifying and eliminating occupational health and safety hazards and reducing occupational health and safety risks using a hierarchy of controls;
- Ensuring that employees and contractors are aware of and trained to understand their health and safety responsibility in accordance with the Company's policies and procedures;
- Engagement with employees and contractors on health and safety, and support of their participation in planning, implementation and evaluation of measures.
- Assessing, monitoring and auditing our operations to ensure continuous improvement of our occupational health and safety performance.

Accountability

The Chief Executive Officer (**CEO**) is responsible for ensuring that regular reports on the implementation of, and compliance with this policy are produced. The CEO will also ensure that employees and contractors are aware of the commitments in this policy and operational senior management implements documented programs, plans and procedures in alignment with this policy. Employees and contractors are accountable for fulfilling their roles in compliance with this policy. Non-compliance might lead to disciplinary action.

Review and Communication

The Environmental Social and Governance ("ESG") Committee of the GoviEx Board of Directors is responsible for overseeing the regular review of this policy and ensuring regular communication on the content of this policy.

Signed by

Name: Christopher S. Wallace

Chair of the ESG Committee

GoviEx Uranium Inc.