

Radiation Safety Policy

We are committing to the as low as reasonably practicable (ALARA) radiation safety principle and apply this through minimisation of radiation doses and limiting the release of radioactive materials into the environment using all reasonable methods. This commitment applies to our workers and the public.

Applicability

This policy applies to all officers, directors, employees and contractors of GoviEx Uranium Inc. ("GoviEx") as well as to each of its subsidiaries or any joint ventures under the company's operational control. It is expected that these parties will adhere to the commitments defined in this policy. This policy also applies, as far as is reasonably achievable, to the GoviEx's service providers, suppliers and third-party contractors.

Commitments

In line with our Corporate Values, GoviEx is committing to:

- Complying with applicable law relating to radiation safety and aligning with relevant industry standards;
- Developing and implementing a radiation management system that includes identifying, assessing and managing radiation risks at our project sites;
- Ensuring that employees and contractors are aware of and trained to understand their radiation management responsibilities in accordance with GoviEx's policies and procedures;
- Encouraging open communication about radiation protection and safety within the organization and with external stakeholders.
- Including workers and their representatives in the development and implementation of policies, rules and procedures dealing with radiation protection and safety;
- Assessing, monitoring, and auditing our operations to ensure continuous improvement of our radiation management.

Accountability

The Chief Executive Officer ("CEO") is responsible for ensuring that regular reports on the implementation of, and compliance with this policy are produced. The CEO will also ensure that employees and contractors are aware of the commitments in this policy and operational senior management implements documented programs, plans and procedures in alignment with this policy. Employees and contractors are accountable for fulfilling their roles in compliance with this policy. Non-compliance might lead to disciplinary action.

Review and Communication

The Environmental Social and Governance ("ESG") Committee of the GoviEx Board of Directors is responsible for overseeing the regular review of this policy and ensuring regular communication on the content of this policy.

Signed by

Name: Christopher S. Wallace

Chair of the ESG Committee GoviEx Uranium Inc.