

Child Labour Policy

Introduction

GoviEx Uranium Inc. (the "Company") recognizes the rights outlined by the UN Convention on the Rights of the Child, which protects children from economic exploitation and from performing any work that could harm their health or hinder their physical, mental, spiritual, moral, or social development.

Child labour refers to work that deprives children of their childhood, their potential, and their dignity, which is harmful to physical and mental development. It includes work that is mentally, physically, socially, or morally dangerous and harmful to children and/or interferes with their schooling.

While our assessments have not identified child labour as a prevalent issue within the regulated sectors of the countries where we operate, we recognize the broader socio-economic challenges that might influence underage employment.

Applicability

This policy applies to all directors, officers, and employees of the Company and its subsidiaries, to any joint ventures under the Company's operational control (collectively, "GoviEx Personnel") and, as far as reasonably achievable, to any contractors, vendors, or suppliers (collectively, the "Suppliers" and together with GoviEx Personnel, referred to as "Covered Persons").

Commitments

In line with our Corporate Values, the Company commits to the following:

- Prohibiting the employment of individuals below the age of 18 at GoviEx's operations as the work environment inherent to mining is deemed unsuitable and hazardous for minors
- Allowing suppliers to employ persons aged 15-17 in non-hazardous work that is subject to appropriate risk assessment
 and regular monitoring of health, working conditions and hours of work if national laws have provisions for the
 employment of minors.
- Regularly monitoring its supply chain to identify significant changes, and if new risks or incidents of child labour are
 identified, take appropriate steps to remedy them. Where remedy is not possible, shifting the primary supply chain to
 alternative suppliers that comply with this Policy
- Supporting educational initiatives for minors within the communities where we operate, thereby preventing the economic compulsion for children to enter the workforce.

Accountability

The Chief Executive Officer ("CEO") is responsible for ensuring that regular reports on the implementation of, and compliance with this policy are produced. The CEO will also ensure that Covered Persons are aware of the commitments in this policy. GoviEx Personnel are accountable for fulfilling their roles in compliance with this policy. Non-compliance will lead to disciplinary action.

Review and Communication

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The Environmental Social and Governance (ESG) Committee of the Company's Board of Directors oversees the regular review of this.

Mr. Christopher S. Wallace Chair of the ESG Committee GoviEx Uranium Inc.

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