



GoviEx Uranium Inc. 2024 GoviEx Uranium Inc.

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GoviEx is a Canadian mineral resource company focused on the exploration and development of uranium properties in Africa. GoviEx's principal objective is to become a significant uranium producer through the continued exploration and development of its mine-permitted Muntanga Project in Zambia.

We believe that the realization of a broad, common good can be assisted by an enterprise that demonstrates, through its Corporate Citizenship practices, its support for human rights, social justice and sound environmental management – and is encouraged to prosper in a free-market business environment.

[Disclaimer and Forward Looking Statements](#)

Company Profile

Organizational Profile

Name	GoviEx Uranium Inc.
Describe nature of activities, brands, products and services	<p>GoviEx Uranium is focused on advancing its uranium project in Zambia, with efforts centered on completing a comprehensive Feasibility Study and Environmental and Social Impact Assessment (ESIA). These activities aim to ensure compliance with regulatory standards and demonstrate the project's commercial viability and environmental sustainability. By completing environmental and feasibility studies, GoviEx is positioning itself to secure financing for future mine development and uranium production, supporting the growing demand for clean nuclear energy.</p> <p>The company has a sizable resource inventory with over 33.7M lbs U3O8 in measured and indicated categories, and 10.9M lbs U3O8 in the inferred category associated with the Company's Muntanga Project in Zambia.</p>
Link to Corporate Website	https://govix.com/
Industry Classification	<p>NAICS: 212291 Uranium ore mining</p> <p>ISIC: B0721 Mining of uranium and thorium ores</p>
Market Capitalization	\$0-\$100Million USD
Type of Operations	Exclusively non-producing operations
Company Headquarters	Vancouver, Canada

ESG Accountability

Role and Name of highest authority within company for Environment, Social and Governance strategy, programs and performance

Daniel Major, CEO

Daniel Major is a mining engineer from the Camborne School of Mines in the UK. His career spans over 35 years in the mining industry where he has established a solid record of accomplishment initially with Rio Tinto at the Rossing Uranium Mine in Namibia and Amplats in South Africa, and later as a mining analyst with HSBC Plc and JP Morgan Chase & Co. in London. Next, Mr. Major was Chief Executive and later Non-Executive Chairman of Basic Element Mining and Resource Division in Russia, and has held leadership positions at several Canadian listed mining companies with exploration and producing assets in Canada, Russia and South America. Daniel joined GoviEx in 2012, as a

director and as CEO, and has been responsible for the transition of the company from explorer to developer.

GRI Reporting Requirements

Choose the statement as to how the organization has aligned their reporting utilizing GRI Standards

The organization has reported with reference to the GRI Standards for the period defined below

ESG Reporting Period

Unless otherwise noted, all data contained in this report covers the following period

From 2023-07-01

To 2024-06-30

External Assurance

Describe your company's policy and practice for seeking external assurance, including whether and how the highest governance body and senior executives are involved

The ESG Board Committee is responsible for overseeing ESG. They regularly review our sustainability reporting processes and will initiate external assurance engagements when deemed appropriate to ensure our disclosures meet stakeholder expectations and align with best practices.

Currently, we have established internal review mechanisms led by the CEO to maintain the integrity of our sustainability data. As part of our commitment to continuous improvement, we plan to integrate external assurance into our reporting practices in alignment with our growth and resource capacity.

Are the highest governance body and senior executives involved

Yes

Describe how the highest governance body and senior executives are involved

Our company acknowledges the importance of external assurance in enhancing the credibility and transparency of our sustainability reporting. Our policy is to periodically evaluate the need for external assurance as we progress towards development and expand our operations.

The ESG Board Committee, composed of three independent members and one non-independent member, each with diverse expertise, oversees this evaluation process.

The Company's CEO is responsible for assessing the benefits of external assurance and making recommendations to the ESG Committee. They review our sustainability reporting practices to ensure they meet our strategic objectives and stakeholder expectations.

While we have not yet engaged external assurance providers, CEO and senior executives are actively involved in considering this step as part of our commitment to continuous improvement and transparency.

Their involvement ensures that decisions regarding external assurance are aligned with our business goals and resource capabilities, and that any future engagement with assurance providers will be effectively integrated into our sustainability governance framework.

Has the report been externally assured

No

As a small, pre-production company, our primary focus is on advancing our projects towards production while ensuring that we operate in a responsible and sustainable manner. While we are fully committed to transparency and sustainability, the resources required to produce an externally assured sustainability report are considerable. At this stage, our budget and time are concentrated on critical operational and developmental activities. However, we do provide a sustainability report that reflects our ongoing efforts and commitment to responsible practices. As we grow and move closer to production, we plan to enhance our reporting

Financial Reporting Period		and consider external assurance as our resources allow.
Does the financial reporting period align with the sustainability reporting period (eg. calendar vs fiscal)		No
Specify the reporting period for its financial reporting		
	From	2023-01-01
	To	2023-12-31
If financial reporting period does not align with the period for its sustainability reporting, explain the reason for this		<p>Our company's financial reporting period aligns with the calendar year, running from January 1 to December 31. We file our financial statements quarterly and annually within this timeframe.</p> <p>In contrast, our sustainability reporting period currently covers the 12 months from July 1 to June 30. This means our financial and sustainability reporting periods do not presently align.</p> <p>The reason for this misalignment is that staggering the reporting dates allows our team to balance their workload efficiently throughout the year. By having different reporting periods, our team can dedicate adequate time and resources to each report, ensuring that each receives the attention to detail it deserves without overloading our staff. This approach contributes to the overall well-being and productivity of our team, ultimately improving the quality of both reports.</p> <p>However, we recognize the importance of aligning these reporting periods to enhance the consistency and comparability of our disclosures for our stakeholders, especially with the future increased requirement for ESG reporting with financial reporting.</p> <p>Therefore our next sustainability report will cover the period from July 1, 2024 to December 31 2025, thereby bringing both reporting cycles into alignment.</p> <p>This change will streamline our reporting processes and provide a more integrated view of our financial and sustainability performance.</p>

Geographic Scope of Report		
Unless otherwise noted, the data in this report covers sustainability matters related to the following locations of operations		<ul style="list-style-type: none"> • Canada • Niger • Zambia
Identify notable exclusions of the geographical and/or business scope of the report, and reference of any existing or planned reports that do or will address these (e.g., assets recently divested or acquired, non-managed joint ventures, specific exploration activities, recently closed sites, etc.)		<p>Whilst GoviEx previously reported on its operations in Mali, these activities are not material to GoviEx's operations due to their size and stage of development. The company strategically opted to exit this jurisdiction due to the increasingly challenging socio-political environment in Mali and to focus on its more developed projects in Niger and Zambia.</p>

Reporting Practice		
Provide a list of all legal entities included in its sustainability reporting		<p>All legal entities included in this report are fully listed and disclosed in our Annual Information Form (AIF), which can be accessed at our website at www.goviex.com or directly below:</p> <p>Annual Information Form</p>
Does the organization have audited consolidated financial statements or financial information filed on public record		Yes
If the organization has audited consolidated financial statements or financial information filed on public record, specify the differences between the list of entities included in its financial reporting and the list included in its sustainability reporting		<p>All entities included in GoviEx's financial reporting are also included in this sustainability report, except for our non-operational entities in Mali, which are in the process of being closed</p>

Does the organization consist of multiple entities	and are therefore excluded from our sustainability reporting. Yes
If the organization consists of multiple entities, explain the approach used for consolidating the information	We use the same consolidation approach in our sustainability reporting as in our audited consolidated financial statements. This involves fully consolidating all subsidiaries over which GoviEx has control.
Does the approach involve adjustments to information for minority interests	No
How does the approach take into account mergers, acquisitions, and disposal of entities or parts of entities	Our consolidation approach includes entities from the date of acquisition or formation and excludes them from the date of disposal or cessation of control. For entities in the process of being closed, such as our non-operational entities in Mali, they are included in the financial consolidation until the disposal process is complete. Any mergers, acquisitions, or disposals are reflected in our reporting periods accordingly.
Does the approach used for consolidating the information differ across the disclosures in this Standard (GRI 2) and across material topics	No
Explain whether and how the approach differs across the disclosures in this Standard and across material topics	[Not Applicable]
Report what are the restatements and the reasons for restatements, if any, from previous reporting periods	Yes - due to disposals mergers or acquisitions
Explain the effect of such restatements, if any	<p>Due to the closure of our operations in Mali, we have restated our sustainability information to exclude data from these activities. Mali was the smallest and not a material part of our operations, however closure may have led to decreases in our reported metrics, including total number of employees, greenhouse gas (GHG) emissions, energy consumption, water withdrawal and consumption figures, and total waste generated. These changes may affect comparisons of our sustainability performance with previous periods.</p> <p>Financial metrics related to our Mali operations have been removed, which may impact the comparability of our economic performance over time. Our sustainability reporting now concentrates on our remaining and more substantial operations in Niger and Zambia, affecting the geographic scope of our disclosures.</p> <p>Additionally, engagement activities and stakeholder relationships in Mali are no longer included.</p>
Provide the full contact details (name, title, address, email and/or phone number) for an individual responsible to address questions regarding the report or its contents	Isabel Vilela, Head of Corporate Communications info@goviex.com
Currency	
Unless otherwise noted, all financial figures referenced in this report are in the following currency	USD
Membership of Associations	
List of the industry associations, other membership associations, and national or international advocacy organizations in which the organisation participates in a significant role, as well as any economic, environmental, and social charters, principles, or other programmes that the organisation subscribes to or supports, such as the United Nations Global Compact (UNGC), etc.	NA
Project Reporting - Practice - GoviEx Uranium Inc.	
List the sites you are reporting to be in compliance with IFC - The Equator Principles - Full version performance standards	N/A
Details: Although our company has not formally adopted the Equator Principles, we are committed to aligning our project financing and risk management practices with the guidelines established by the Equator Principles and the IFC Performance Standards. During the reporting period, all of our projects were managed in accordance with the environmental and social risk criteria outlined in these frameworks.	
Our Approach Includes: Environmental and Social Impact Assessments (ESIAs): We conducted comprehensive ESIs for each project to identify potential environmental and social risks and impacts. These assessments were carried out in line with the IFC Performance Standards and included input from independent experts. Our Zambian project is in the process of updating its ESIA.	
Stakeholder Engagement: We engaged in meaningful consultation with local communities, governments, and other stakeholders. Our engagement processes are designed to be inclusive, transparent, and culturally	

appropriate, providing stakeholders with opportunities to participate in decision-making.

Grievance Mechanisms: We established accessible grievance mechanisms at each project site, allowing community members and other stakeholders to raise concerns and receive timely responses.

Commitment to Responsible Development

Our alignment with the Equator Principles and IFC Performance Standards reflects our dedication to responsible project development. By integrating these frameworks into our operations, we aim to:

Minimize Negative Impacts: Reduce environmental footprints and prevent harm to ecosystems through careful planning and management.

Enhance Positive Outcomes: Contribute to local economic development, social well-being, and environmental conservation.

Ensure Transparency and Accountability: Maintain open communication with stakeholders and uphold high standards of corporate governance.

We recognize the value of formally adopting the Equator Principles and are actively exploring this possibility.

Scale of the Organization

Nature of corporate ownership	Publicly owned
Legal form of corporate ownership	Incorporated entity
Describe how the organization defines its "Operation" and the sector(s) in which it is active	<p>Our company defines an "operation" as any project site where exploration activities such as geological surveys, drilling, or environmental assessments are conducted. At the end of the period which refers to this Sustainability Report, we had two active exploration operations located in Zambia and Niger.</p> <p>We operate within the mining and exploration sector, specifically focusing on uranium exploration with plans to transition into uranium mining and processing.</p> <p>Current Activities: We are engaged in exploration activities including geological surveys, drilling programs and environmental impact assessments. No products are currently being sold as we are a pre-revenue exploration company. Our primary service is the exploration and identification of uranium mineral resources.</p> <p>Future Activities: We are planning to transition into construction and mining within the next 1-2 years – this will involve mining operations, resource extraction, and uranium processing. Upon commencing mining operations, we will produce triuranium octoxide concentrate (U3O8) for sale.</p> <p>Stakeholder Concerns: We acknowledge that uranium mining is subject to public debate due to environmental and health concerns. We proactively engage with stakeholders through community consultations, and strictly adhere to environmental regulations to address and mitigate concerns.</p> <p>Markets Served: Our intended markets include global regions with significant nuclear energy programs, such as Europe, Asia, and North America. Our potential customers are nuclear utilities, fuel traders, and nuclear fuel processors.</p> <p>Subsequently to the end of the reporting period, on July 4, 2024, the Government of the Republic of Niger revoked GoviEx's mining license for its Madaouela Project. Consequently, GoviEx is in the process of withdrawing from Niger. The Company has formally challenged this decision and will pursue all appropriate legal avenues to protect its rights and interests.</p>
Report the total number of operations	<p>2</p> <p>Exploration operations in Niger and Zambia, and corporate head office in Canada.</p>

The organization's definition used for 'mine site'

The company follows the GRI Sector Standard for mine site and accordingly does not have mine sites currently.

Fragile and Conflict-Affected Situations

Identify all of the entity's countries of operations that align with the World Bank's list of "Fragile and Conflict-Affected Situations"

Niger

Mineral Resource Types in Scope

Which of the following mineral resource types are covered by this report

- Inferred
- Indicated
- Measured

Mineral Reserve Types in Scope

Which of the following mineral reserve types are covered by this report

- Proven
- Probable

Strategy

Corporate Purpose, Vision, Mission and Values; Statements of ESG strategy

Details regarding our corporate values and corporate governance can be found at:

[GoviEx Corporate Values](#)

[GoviEx Corporate Governance](#)

Provide a statement from the highest governance body or most senior executive of the organization (i.e., CEO, chair, or equivalent senior position) about the relevance of sustainable development to the organization and its strategy for contributing to sustainable development. (CEO's message for this report)

Letter from our CEO attached.



Daniel Major, CEO



Letter from the CEO

Material Topics

Governance of Material Topics

Describe the process followed to determine the organization's material topics

As a pre-revenue, pre-mining operation, we do not define material topics strictly in accordance with GRI 3-1(a). Instead, our company identifies material topics as those issues that have a significant impact on the economic, environmental, and social aspects of our operations, guided by the Project's ESIA's, technical studies and Financial Statements.

How did the organization identify the material topics

- Environmental impact assessment
- Financial statement analysis

In addition, the company has utilized technical studies to identify material topics.

How did the organization prioritize the impacts based on their significance

The company has identified direct material impacts on ESIA's, encompassing environmental effects and their corresponding mitigation strategies. While we are still in the pre-mining phase, we adjust our designs in a precautionary manner to minimize environmental and social impacts and ensure compliance with local as well as international standards.

On the social front, we have also instituted a Stakeholder Engagement plan, fostering an open dialogue and pinpointing potential social concerns within the communities where we operate. In regions such as Zambia, this feedback integrates into our Relocation Action Plan (RAP), aiming to ensure that our project design not only mitigates adverse impacts but also benefits the local community. All the aforementioned aspects are discussed in the ESG Management Working Group, and depending on the topic, by the board's ESG committee. As developers, we consistently report risks in our MD&A, AIF, FS, and ESIA. We take a precautionary approach, devising strategies that effectively mitigate or minimize these risks.

Specify the stakeholders and experts whose views have informed the process of determining its material topics and provide details

- Employees and other workers
- Governments
- Local communities
- Shareholders and other capital providers
- Non-governmental organizations

While a formal consultation process for determining material topics in accordance with GRI 3-1(b) has not been conducted, the perspectives of local communities, employees, and governmental bodies have been effectively represented through both the Environmental and Social Impact Assessment (ESIA), our Stakeholder Engagement Plan and our ongoing communications and interactions with these stakeholders. Additionally, shareholder views are actively considered through our comprehensive investor relations program, as well as through ongoing engagement and communication efforts. The company plans to fully implement GRI 3-1(b) as its project advances through construction and mining, and as its resources and workforce expand.

List the organization's material topics

- Environmental Compliance
- Diversity, Equal Opportunity & Inclusion
- Local Communities
- Anti-Corruption
- Occupational Health and Safety
- Permitting

List the organization's non-material topics

- Child Labour
- Other, please specify
- Forced or Compulsory Labour
- Products and services
- Artisanal and small scale mining
- Product and service labeling

Provide reasons for considering such topics not material, provide details

- Legal prohibitions
- Information unavailable/Incomplete
- Not applicable

Topics do not generally apply to our practices and therefore are considered not material.

Report changes to the list of material topics compared to the previous reporting period

No changes

Supply Chain - Niger

Provide a description of the organization's supply chain, including the types of suppliers (e.g., equipment, consumables, logistics, brokers, contractors, wholesalers, etc.)

As a small, pre-revenue uranium exploration company, GoviEx Uranium's supply chain is currently limited to early-stage exploration activities. Our current suppliers include equipment providers for geological surveying, consumables for drilling operations, and contractors for exploration services such as environmental studies and geophysical analysis. Logistics providers are also engaged for the transportation of exploration materials and samples.

Given our exploration phase, the supply chain remains relatively simple, focusing on suppliers that provide specialized services and goods required for project development. All supplier relationships during the period were project-based and driven by short-term contractual agreements.

Whilst we were operating in Niger, our plan was to expand our supply chain as the project developed, to include more diverse suppliers such as mining equipment manufacturers, construction contractors, and possibly uranium processing infrastructure providers. However, subsequently to the end of the reporting period, on July 4, 2024, the Government of the Republic of Niger revoked GoviEx's mining license for its Madaouela Project. Consequently, GoviEx is in the process of withdrawing from Niger.

Environment

Climate Change - Stewardship

Strategy

Have climate-related risks and opportunities influenced your organization's strategy and/or financial planning

Yes

Climate-related risks and opportunities have influenced our organization's strategy and financial planning. As an exploration company in the mining sector, we recognize the critical importance of integrating climate considerations into our strategic planning from the earliest stages of project development. Climate-related factors have shaped the design and feasibility studies of our projects in Niger and Zambia. Specifically, we have aimed to incorporate solar power generation into these projects to potentially reduce reliance on fossil fuels, lower greenhouse gas emissions, and enhance energy security.

At the corporate level, climate-related risks and opportunities influence our strategy and financial planning in the following ways:

Financial Planning: Allocating resources for renewable energy infrastructure in our projects, which affects our capital expenditure plans and financial projections.

Risk Management: Assessing climate-related risks such as regulatory changes, impacts of climate change, and integrating these assessments into our risk management processes.

Opportunity Identification: Exploring opportunities to enhance operational efficiency and reduce costs over the long term whilst minimizing our impacts on climate change.

Does your organization have a process for identifying, assessing, and responding to climate-related risks and opportunities

Yes

While we do not have a separate, dedicated climate risk assessment, we incorporate climate-related considerations into our overall risk assessments for projects.

Is a system in place to calculate the financial implications or costs, or to make revenue projections

No

Currently, we do not have a system in place to calculate the financial implications or costs, or to make revenue projections related to climate change risks and opportunities.

As an exploration company in the early stages of project development, we recognize that climate change could have potential impacts on our future operations. While climate change has minimal direct impact on our current activities, we understand the importance of proactively identifying and assessing climate-related risks and opportunities that may arise as we advance toward operational phases.

Plans and timeline to develop systems to calculate the financial implications or costs, or to make revenue projections

Recognizing the importance of assessing climate-related financial implications, we plan to develop systems to calculate these costs and make revenue projections as we transition to an operational mining phase.

Risk Assessments

Have you identified any inherent climate-related risks with the potential to have a substantive financial or strategic impact on your business

No - evaluation in process

We have conducted climate risk assessments for our operations in Niger as part of our ESIA and also identified climate-related risks as part of our corporate risk assessment. There are no indications of risks that have the potential to have a substantive financial or strategic impact on Niger operations. In Zambia, the ESIA is still in progress and climate related risks are yet to be identified.

Opportunity Assessments

Have you identified any climate-related opportunities with the potential to have a substantive financial or strategic impact on your business

No

Greenhouse Gas Emissions - Niger

Scope 1

Fuel related (CH ₄) (tonnes)	0.001
Fuel related nitrous oxide (N ₂ O) (tonnes)	0.000
Carbon dioxide (CO ₂) (tonnes CO ₂ -e)	16.612
Methane (CH ₄) (tonnes CO ₂ -e)	0.025
Nitrous oxide (N ₂ O) (tonnes CO ₂ -e)	0.000
Hydrofluorocarbon-23 (CHF ₃) (tonnes CO ₂ -e)	0.000
Hydrofluorocarbon-32 (CHF ₂) (tonnes CO ₂ -e)	0.000
Sulphur hexafluoride (SF ₆) (tonnes CO ₂ -e)	0.000
Nitrogen trifluoride (NF ₃) (tonnes CO ₂ -e)	0.000
Perfluoro methane (CF ₄) (tonnes CO ₂ -e)	0.000
Perfluoro ethane (C ₂ F ₆) (tonnes CO ₂ -e)	0.000
Perfluoro butane (C ₄ F ₁₀) (tonnes CO ₂ -e)	0.000
Perfluoro hexane (C ₆ F ₁₄) (tonnes CO ₂ -e)	0.000
The total amount of gross global Scope 1 GHG emissions (CO ₂ -e) (tonnes)	16.637
The percentage of its gross global Scope 1 GHG emissions that are covered under an emissions-limiting regulation or program that is intended to directly limit or reduce emissions, such as cap-and-trade schemes, carbon tax/fee systems, and other emissions control (e.g., command-and-control approach) and permit-based mechanisms	0.0000%
Discuss any change in its Scope 1 emissions from the previous reporting period, including whether the change was due to emissions reductions, divestment, acquisition, mergers, changes in output, and/or changes in calculation methodology (i.e. any changes the entity made to the measurement approach, inputs and assumptions during the reporting period and the reasons for those changes, if any)	The company reported a decrease in GHG emissions in Niger, attributed to a reduction in field activities while awaiting mine financing and the subsequent construction phase.
In the case that current reporting of GHG emissions to the CDP or other entity (e.g., a national regulatory disclosure program) differs in terms of the scope and consolidation approach used, describe the differences and provide those reported emissions.	Not Applicable
The entity may discuss the calculation methodology for its emissions disclosure, such as if data are from continuous emissions monitoring systems (CEMS), engineering calculations, or mass balance calculations	Not Applicable
The entity may, where relevant, provide a breakdown of its emissions per resource produced or business unit	Not Applicable
Please discuss reduction emissions target(s) (if any) for Scope 1 in your company, how they are set and analyse the performance against the target(s)	Current GHG emissions are limited to vehicle and drill fuel consumption during exploration. However, as projects evolve, the company will look at ways to minimize its carbon footprint by using methods to reduce relative GHG emissions, such as using renewables (i.e. solar energy), as well as energy efficiency options.
If relevant, what is the scope of the emission reduction target (e.g., the percentage of total emissions the target is applicable to)	Not Applicable

Greenhouse Gas Emissions - Zambia

Scope 1

Fuel related (CH ₄) (tonnes)	0.023
Fuel related nitrous oxide (N ₂ O) (tonnes)	0.004
Carbon dioxide (CO ₂) (tonnes CO ₂ -e)	572.129
Methane (CH ₄) (tonnes CO ₂ -e)	0.575
Nitrous oxide (N ₂ O) (tonnes CO ₂ -e)	1.192
Hydrofluorocarbon-23 (CHF ₃) (tonnes CO ₂ -e)	0.000
Hydrofluorocarbon-32 (CHF ₂) (tonnes CO ₂ -e)	0.000

Sulphur hexafluoride (SF ₆) (tonnes CO ₂ -e)	0.000
Nitrogen trifluoride (NF ₃) (tonnes CO ₂ -e)	0.000
Perfluoro methane (CF ₄) (tonnes CO ₂ -e)	0.000
Perfluoro ethane (C ₂ F ₆) (tonnes CO ₂ -e)	0.000
Perfluoro butane (C ₄ F ₁₀) (tonnes CO ₂ -e)	0.000
Perfluoro hexane (C ₆ F ₁₄) (tonnes CO ₂ -e)	0.000
The total amount of gross global Scope 1 GHG emissions (CO ₂ -e) (tonnes)	573.896
The percentage of its gross global Scope 1 GHG emissions that are covered under an emissions-limiting regulation or program that is intended to directly limit or reduce emissions, such as cap-and-trade schemes, carbon tax/fee systems, and other emissions control (e.g., command-and-control approach) and permit-based mechanisms	0.0000%
	Zambia does have a carbon tax, but this is currently limited to private vehicles and taxes on fuel purchases, not on industrial emissions.
Discuss any change in its Scope 1 emissions from the previous reporting period, including whether the change was due to emissions reductions, divestment, acquisition, mergers, changes in output, and/or changes in calculation methodology (i.e. any changes the entity made to the measurement approach, inputs and assumptions during the reporting period and the reasons for those changes, if any)	There have been no material changes from the previous reporting period.
In the case that current reporting of GHG emissions to the CDP or other entity (e.g., a national regulatory disclosure program) differs in terms of the scope and consolidation approach used, describe the differences and provide those reported emissions.	Not Applicable
The entity may discuss the calculation methodology for its emissions disclosure, such as if data are from continuous emissions monitoring systems (CEMS), engineering calculations, or mass balance calculations	Not Applicable
The entity may, where relevant, provide a breakdown of its emissions per resource produced or business unit	Not Applicable
Please discuss reduction emissions target(s) (if any) for Scope 1 in your company, how they are set and analyse the performance against the target(s)	Not Applicable

Greenhouse Gas Emissions - GoviEx Uranium Inc.

Scope 1

Fuel related (CH ₄) (tonnes)	0.024
Fuel related nitrous oxide (N ₂ O) (tonnes)	0.005
Carbon dioxide (CO ₂) (tonnes CO ₂ -e)	588.741
Methane (CH ₄) (tonnes CO ₂ -e)	0.600
Nitrous oxide (N ₂ O) (tonnes CO ₂ -e)	1.490
Hydrofluorocarbon-23 (CHF ₃) (tonnes CO ₂ -e)	0.000
Hydrofluorocarbon-32 (CHF ₂) (tonnes CO ₂ -e)	0.000
Sulphur hexafluoride (SF ₆) (tonnes CO ₂ -e)	0.000
Nitrogen trifluoride (NF ₃) (tonnes CO ₂ -e)	0.000
Perfluoro methane (CF ₄) (tonnes CO ₂ -e)	0.000
Perfluoro ethane (C ₂ F ₆) (tonnes CO ₂ -e)	0.000
Perfluoro butane (C ₄ F ₁₀) (tonnes CO ₂ -e)	0.000
Perfluoro hexane (C ₆ F ₁₄) (tonnes CO ₂ -e)	0.000
The total amount of gross global Scope 1 GHG emissions (CO ₂ -e) (tonnes)	590.831
The percentage of its gross global Scope 1 GHG emissions that are covered under an emissions-limiting regulation or program that is intended to directly limit or reduce emissions, such as cap-and-trade schemes, carbon tax/fee systems, and other emissions control (e.g., command-and-control approach) and permit-based mechanisms	0.0000%

None of the sites in which GoviEx operates has emissions limiting regulations in place, with the exception of Canada where the corporate office is located. Therefore the percentage of emissions covered under such regulations is

Discuss any change in its Scope 1 emissions from the previous reporting period, including whether the change was due to emissions reductions, divestment, acquisition, mergers, changes in output, and/or changes in calculation methodology (i.e. any changes the entity made to the measurement approach, inputs and assumptions during the reporting period and the reasons for those changes, if any)	inherently zero. Zambia does have a carbon tax, but this is currently limited to private vehicles and taxes on fuel purchases, not on industrial emissions. There has been no material change from the previous reporting period.
In the case that current reporting of GHG emissions to the CDP or other entity (e.g., a national regulatory disclosure program) differs in terms of the scope and consolidation approach used, describe the differences and provide those reported emissions.	N/A
The entity may discuss the calculation methodology for its emissions disclosure, such as if data are from continuous emissions monitoring systems (CEMS), engineering calculations, or mass balance calculations	Our organization uses Onyen for calculating and reporting our greenhouse gas (GHG) emissions.
The entity may, where relevant, provide a breakdown of its emissions per resource produced or business unit	Scope 1 GHG emissions (CO ₂ -e) (tonnes): Niger: 16.637 Zambia: 573.896
Discuss short-term, medium-term and long-term strategy or plan to manage its Scope 1 greenhouse gas (GHG) emissions	As an exploration company currently in the pre-revenue phase, our Scope 1 greenhouse gas (GHG) emissions are presently limited in scale and largely confined to fuel consumption for vehicles and drilling operations during exploration activities. Senior management mostly work remotely and are located at various sites around the world. However, we are mindful of the importance of addressing our carbon footprint and are committed to developing a comprehensive strategy as the company grows, looking at ways to minimize our GHG emissions, such as expanding the use of renewables (i.e. solar energy), as well as more energy efficiency options.
Please discuss reduction emissions target(s) (if any) for Scope 1 in your company, how they are set and analyse the performance against the target(s)	Whilst we do not currently have formal Scope 1 GHG emissions reduction targets in place, we are aware of the importance of managing our carbon footprint and are committed to setting appropriate reduction targets once we transition into full-scale operations.
If relevant, what is the scope of the emission reduction target (e.g., the percentage of total emissions the target is applicable to)	Not applicable

Greenhouse Gas Emissions - Niger

Scope 2

If company specific calculations are not available, provide information following the gross location-based energy indirect (Scope 2) global greenhouse gas (GHG) emissions approach:

Does the company purchase externally supplied energy (grid electricity)	Yes
Report the total electricity purchased from external suppliers for the reporting year in gigajoules (GJ)	117.460
In what jurisdiction is the source of energy (utility) located	Niger
Conversion factor (see Guidance):	0.578
Total amount of Scope 2 GHG emissions from purchased electricity (CO ₂ -e) (tonnes)	18.859
Does the company purchase externally supplied heat	No
Does the company purchase externally supplied steam	No
Does the company purchase externally supplied cooling	No
The total amount of gross location based global Scope 2 GHG emissions (tonnes CO ₂ -e)	18.859
Total amount of Scope 2 GHG emissions (CO ₂ -e) that are covered under emissions-limiting regulations (tonnes) for the jurisdiction in which the company is working.	0.000
Percentage of its gross global Scope 2 GHG emissions that are covered under an emissions-limiting regulation or program that is intended to directly limit or reduce emissions, i.e., cap-and-trade schemes, carbon tax/fee systems, and other emissions control (e.g., command-and-control approach) and permit-based mechanisms	0.0000%
Discuss long-term and short-term strategy or plan to manage Scope 2 emissions, emissions reduction targets, and an analysis of performance against those targets	Currently, our company's Scope 2 emissions are minimal due to the small scale of our operations. As a result, we do not yet have a formal plan or strategy in place to manage

	these emissions.
	However, as we grow and transition into full-scale production, we will assess our energy consumption and will explore strategies to manage and reduce Scope 2 emissions
Please discuss reduction emissions target(s) (if any) for Scope 2 in your company, how they are set and analyse the performance against the target(s)	Not Applicable.
The percentage change against the base year, with the base year representing the first year against which emissions are evaluated toward the achievement of the target	0.0000%

Greenhouse Gas Emissions - Zambia

Scope 2

If company specific calculations are not available, provide information following the gross location-based energy indirect (Scope 2) global greenhouse gas (GHG) emissions approach:

Does the company purchase externally supplied energy (grid electricity)	Yes
Report the total electricity purchased from external suppliers for the reporting year in gigajoules (GJ)	29.660
In what jurisdiction is the source of energy (utility) located	Zambia
Conversion factor (see Guidance):	1.026
Total amount of Scope 2 GHG emissions from purchased electricity (CO ₂ -e) (tonnes)	8.453
Does the company purchase externally supplied heat	No
Does the company purchase externally supplied steam	No
Does the company purchase externally supplied cooling	No
The total amount of gross location based global Scope 2 GHG emissions (tonnes CO ₂ -e)	8.453
Total amount of Scope 2 GHG emissions (CO ₂ -e) that are covered under emissions-limiting regulations (tonnes) for the jurisdiction in which the company is working.	0.000
Percentage of its gross global Scope 2 GHG emissions that are covered under an emissions-limiting regulation or program that is intended to directly limit or reduce emissions, i.e., cap-and-trade schemes, carbon tax/fee systems, and other emissions control (e.g., command-and-control approach) and permit-based mechanisms	0.0000%
Discuss long-term and short-term strategy or plan to manage Scope 2 emissions, emissions reduction targets, and an analysis of performance against those targets	Currently, our company's Scope 2 emissions are minimal due to the small scale of our operations. As a result, we do not yet have a formal plan or strategy in place to manage these emissions.

Greenhouse Gas Emissions - GoviEx Uranium Inc.

Scope 2

If company specific calculations are not available, provide information following the gross location-based energy indirect (Scope 2) global greenhouse gas (GHG) emissions approach:

Does the company purchase externally supplied energy (grid electricity)	Yes
Report the total electricity purchased from external suppliers for the reporting year in gigajoules (GJ)	147.120
In what jurisdiction is the source of energy (utility) located	Other, please specify Niger and Zambia
Conversion factor (see Guidance):	1.604
Total amount of Scope 2 GHG emissions from purchased electricity (CO ₂ -e) (tonnes)	65.550
Does the company purchase externally supplied heat	No
Does the company purchase externally supplied steam	No
Does the company purchase externally supplied cooling	No
The total amount of gross location based global Scope 2 GHG emissions (tonnes CO ₂ -e)	65.550
Total amount of Scope 2 GHG emissions (CO ₂ -e) that are covered under emissions-limiting regulations (tonnes) for the jurisdiction in which the company is working.	0.000
Percentage of its gross global Scope 2 GHG emissions that are covered under an emissions-limiting regulation or program that is intended to directly limit or reduce emissions, i.e., cap-and-trade	0.0000%

schemes, carbon tax/fee systems, and other emissions control (e.g., command-and-control approach) and permit-based mechanisms

Discuss long-term and short-term strategy or plan to manage Scope 2 emissions, emissions reduction targets, and an analysis of performance against those targets

Currently, our company's Scope 2 emissions are minimal due to the small scale of our operations. As a result, we do not yet have a formal plan or strategy in place to manage these emissions.

Please discuss reduction emissions target(s) (if any) for Scope 2 in your company, how they are set and analyse the performance against the target(s)

Not Applicable

Scope 3

Is the Organization disclosing gross "other indirect" global Scope 3 greenhouse gas (GHG) emissions to the atmosphere of the seven GHGs covered under the Kyoto Protocol (tonnes CO₂-e)? These emissions are not included in Scope 2 and occur outside of the organization including both upstream and downstream emissions, e.g., transporting fuel to market, or transporting fuel to the plant or site to create your product, or transporting your product to market

No

Air Emissions - GoviEx Uranium Inc.

Emissions of air pollutants that are released into the atmosphere - carbon monoxide, reported as CO (tonnes)

0.000

As an exploration company, we do not emit significant amounts of air pollutants into the atmosphere, and accordingly, do not measure those emissions.

Emissions of air pollutants that are released into the atmosphere - oxides of nitrogen (NOx), reported as NOx (tonnes)

0.000

Emissions of air pollutants that are released into the atmosphere - oxides of sulphur (SOx), reported as SOx (tonnes)

0.000

Emissions of air pollutants that are released into the atmosphere - Particulate Matter 10 micrometres or less in diameter (PM₁₀), reported as PM₁₀ (tonnes)

0.000

Emissions of air pollutants that are released into the atmosphere - lead and lead compounds, reported as Pb (tonnes)

0.000

Emissions of air pollutants that are released into the atmosphere - mercury and mercury compounds, reported as Hg (tonnes)

0.000

Emissions of air pollutants that are released into the atmosphere - non-methane Volatile Organic Compounds (VOCs) (tonnes)

0.000

Energy - Niger

Energy Consumption

Total energy consumption within the organization (gigajoules, GJ)

160.700

Report the energy owned and controlled by the organization consumed in gigajoules for the following

160.700

Electricity purchased/generated for consumption (gigajoules, GJ)

117.500

Heating purchased/generated for consumption (gigajoules, GJ)

0.000

Cooling purchased/generated for consumption (gigajoules, GJ)

0.000

Steam purchased/generated for consumption (gigajoules, GJ)

0.000

Non-renewable fuel consumed (gigajoules, GJ)

43.200

Renewable fuel consumed (gigajoules, GJ)

0.000

Fuel types used from non-renewable sources

Diesel generators are used extensively in Niamey (due to intermittent power supply) as well as on the project site, which does not have grid access.

Fuel types used from renewable sources

Not Applicable

Report energy owned and controlled by the organization sold in gigajoules and report the totals for each

0.000

Electricity sold (gigajoules, GJ)

0.000

Heating sold (gigajoules, GJ)

0.000

Cooling sold (gigajoules, GJ)

0.000

Steam sold (gigajoules, GJ)

0.000

Energy - Zambia

Energy Consumption

Total energy consumption within the organization (gigajoules, GJ)	399.100
Report the energy owned and controlled by the organization consumed in gigajoules for the following	399.100
Electricity purchased/generated for consumption (gigajoules, GJ)	29.700 Zambia's grid power derives from up to 80% renewable sources
Heating purchased/generated for consumption (gigajoules, GJ)	0.000
Cooling purchased/generated for consumption (gigajoules, GJ)	0.000
Steam purchased/generated for consumption (gigajoules, GJ)	0.000
Non-renewable fuel consumed (gigajoules, GJ)	366.800
Renewable fuel consumed (gigajoules, GJ)	2.600
Fuel types used from non-renewable sources	Diesel fuel is used to power the site at Muntanga as it is not connected to the grid.
Fuel types used from renewable sources	Our Muntanga site also operates on solar energy complemented by battery storage. Additionally, Zambia's electricity grid (which is used to supply the administrative office in Lusaka) is approximately 80% hydroelectric.
Report energy owned and controlled by the organization sold in gigajoules and report the totals for each	0.000
Electricity sold (gigajoules, GJ)	0.000
Heating sold (gigajoules, GJ)	0.000
Cooling sold (gigajoules, GJ)	0.000
Steam sold (gigajoules, GJ)	0.000

Energy - GoviEx Uranium Inc.

Energy Consumption

Total energy consumption within the organization (gigajoules, GJ)	559.800
Report the energy owned and controlled by the organization consumed in gigajoules for the following	559.800
Electricity purchased/generated for consumption (gigajoules, GJ)	147.200
Heating purchased/generated for consumption (gigajoules, GJ)	0.000
Cooling purchased/generated for consumption (gigajoules, GJ)	0.000
Steam purchased/generated for consumption (gigajoules, GJ)	0.000
Non-renewable fuel consumed (gigajoules, GJ)	410.000
Renewable fuel consumed (gigajoules, GJ)	2.600
Fuel types used from non-renewable sources	Diesel is used to run generators when grid power is not available .
Fuel types used from renewable sources	Solar power is used in Zambia.
Report energy owned and controlled by the organization sold in gigajoules and report the totals for each	0.000
Electricity sold (gigajoules, GJ)	0.000
Heating sold (gigajoules, GJ)	0.000
Cooling sold (gigajoules, GJ)	0.000
Steam sold (gigajoules, GJ)	0.000

Energy Consumption Outside the Organization

Report the energy consumption outside of the organization (gigajoules, GJ) 0.000

As a small exploration company we do not report on energy consumption outside our

Non-renewable energy consumption outside of the organization (gigajoules, GJ)	organization. 0.000
Renewable energy consumption outside of the organization (gigajoules, GJ)	0.000

Energy Management - Niger

Total energy consumed in aggregate, in gigajoules (GJ) (hydrocarbons and electricity) including the fuel types used (e.g., biomass, hydro-electric power or bioenergy)	160.700
Percentage energy consumed that was supplied by grid electricity	73.1176% Our energy consumption is very small as we are an exploration project. We are currently utilizing energy from the grid however our planned mines will consider renewable power options. GoviEx has made contributions of solar and wind powered pumps to the communities in Niger.
Percentage of energy consumed that is renewable energy (does not include purchased grid-mix)	0.0000%

Energy Management - Zambia

Total energy consumed in aggregate, in gigajoules (GJ) (hydrocarbons and electricity) including the fuel types used (e.g., biomass, hydro-electric power or bioenergy)	399.100
Percentage energy consumed that was supplied by grid electricity	7.4417% Some of our exploration sites are located in areas with no accessible grid power. In Zambia, we have plans to increase the use of solar energy to cover our exploration period. The future feasibility study for mining and processing operations will include access to grid energy, and utilization of renewable energy.
Percentage of energy consumed that is renewable energy (does not include purchased grid-mix)	0.6765% Some of our exploration sites are located in areas with no accessible grid power. In Zambia, we have plans to increase the use of solar energy to cover our exploration period. The future feasibility study for mining and processing operations will include access to grid energy, and utilization of renewable energy.
Percentage of renewable energy from the grid	80%

Energy Management - GoviEx Uranium Inc.

Total energy consumed in aggregate, in gigajoules (GJ) (hydrocarbons and electricity) including the fuel types used (e.g., biomass, hydro-electric power or bioenergy)	559.800
Percentage energy consumed that was supplied by grid electricity	26.2951%
Percentage of energy consumed that is renewable energy (does not include purchased grid-mix)	9.7213%

Water Management - Stewardship

Quality and Quantity Dependency

Rate and explain the importance (current and future) of freshwater quality and quantity to the success of your business:	Currently, freshwater quality is not of significant importance to the success of our business. Future processing will require freshwater but the plant will be designed to recycle as much water as possible. Water quality will be modified at the processing unit to ensure it meets processing requirements.
Direct use importance rating	Important
Indirect use importance rating	Not very important
Rate and explain the importance (current and future) of sufficient quantity of recycled, brackish and/or produced water for the success of your business:	Currently, recycled, brackish and/or produced water is not of significant importance to the success of our business. Future processing will require freshwater but the plant will be designed to recycle as much water as possible. Water quality will be modified at the processing unit to ensure it meets processing requirements.
Direct use importance rating	Important
Indirect use importance rating	Not very important

Risk Assessments

Does your organization undertake a water-related risk assessment	Yes, water-related risks are assessed As part of our feasibility studies and ESIA's, a number of studies are conducted which take into account the impact of water on the project and the possible impact of the project on the water supply.
Have you identified any inherent water-related risks with the potential to have a substantive financial or strategic impact on operations	No

Opportunity Assessments

Have you identified any water-related opportunities with the potential to have a substantive financial or strategic impact on your business	No Water-related opportunities are currently being researched as part of the feasibility study for our Zambian operations.
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Responsibility

Provide the highest management-level position(s) or committee(s) with responsibility for water-related issues	Chief Executive Officer (CEO)
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Policy

Does your organization have a documented water policy	No
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Reporting

Frequency of reporting to the board on water-related issues	Not Applicable
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Incentives

Do you provide incentives to C-suite employees or board members for the management of water-related issues	Not Applicable All engineering design takes into account reduction of water consumption as a key focus. Management is not incentivized with regards to water related issues.
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Strategy

Are water-related issues integrated into any aspects of your long-term strategic business plan	Yes, water-related issues are integrated
If water-related issues are integrated into any aspects of your long-term strategic business plan, please describe further	All engineering design takes into account potential reduction of water consumption as a key focus.
If water-related issues are integrated into any aspects of your long-term strategic business plan, identify the associated long-term time horizon	5-10 years

Water - Niger

Water Management

Disclose the amount of water that was withdrawn from all sources (in thousands of cubic meters)	3.430
Surface water - including water from wetlands, rivers, lakes, and oceans - (in thousands of cubic meters)	0.000
Groundwater (in thousands of cubic meters)	1.973
Rainwater collected directly and stored by the company (in thousands of cubic meters)	0.000
Wastewater obtained from other entities (in thousands of cubic meters)	0.000
Municipal water supplies (in thousands of cubic meters)	1.457
Other water utilities (in thousands of cubic meters)	0.000
Other, please specify (in thousands of cubic meters)	0.000
Disclose the amount of water that was withdrawn from non-freshwater sources (in thousands of cubic meters)	0.000
Disclose the amount of water that was withdrawn from freshwater sources (in thousands of cubic meters)	3.430
Disclose the amount of freshwater water that was consumed in its operations (in thousands of cubic meters)	1.970 The company did minor construction work during the reporting period.
Analyse and list all operations for water risks and identify activities that withdraw and consume water in locations with High (40-80%) or Extremely High (>80%) Baseline Water Stress as classified	The Madaouela project is defined as "arid and low water use" as per the WRI Aqueduct Water

See the link below for more information.

[WRI Aqueduct Water Risk Atlas - Madaouela, Niger](#)

Disclose the freshwater withdrawn in locations with High or Extremely High Baseline Water Stress as a percentage of the total water withdrawn	0.0000%
Disclose water withdrawn in locations with High or Extremely High Baseline Water Stress (in thousands of cubic meters)	0.000
	All water use reported was from the head office in Niamey and field camp at Akokan. These are municipal water supplies, and not considered from high water stress areas.
Disclose freshwater consumed in locations with High or Extremely High Baseline Water Stress as a percentage of the total water consumed	0.0000%
Total water consumed in locations with high or extremely high baseline water stress (in thousands of cubic meters)	0.000

Water - Zambia**Water Management**

Disclose the amount of water that was withdrawn from all sources (in thousands of cubic meters)	5.310
Surface water - including water from wetlands, rivers, lakes, and oceans - (in thousands of cubic meters)	0.000
Groundwater (in thousands of cubic meters)	5.160
Rainwater collected directly and stored by the company (in thousands of cubic meters)	0.000
Wastewater obtained from other entities (in thousands of cubic meters)	0.000
Municipal water supplies (in thousands of cubic meters)	0.150
Other water utilities (in thousands of cubic meters)	0.000
Other, please specify (in thousands of cubic meters)	0.000
Disclose the amount of water that was withdrawn from non-freshwater sources (in thousands of cubic meters)	0.000
Disclose the amount of water that was withdrawn from freshwater sources (in thousands of cubic meters)	5.310
Disclose the amount of freshwater water that was consumed in its operations (in thousands of cubic meters)	5.310
	This includes water provided to the community as part of GoviEx's Community Program.
Analyse and list all operations for water risks and identify activities that withdraw and consume water in locations with High (40–80%) or Extremely High (>80%) Baseline Water Stress as classified by the World Resources Institute's (WRI) Water Risk Atlas tool, Aqueduct	The Muntanga project is considered a low (<10%) water stress area by the WRI Aqueduct Water Risk Atlas. See the link below for more information. WRI Aqueduct Water Risk Atlas - Mutanga, Zambia
Disclose the freshwater withdrawn in locations with High or Extremely High Baseline Water Stress as a percentage of the total water withdrawn	0.0000%
Disclose water withdrawn in locations with High or Extremely High Baseline Water Stress (in thousands of cubic meters)	0.000
Disclose freshwater consumed in locations with High or Extremely High Baseline Water Stress as a percentage of the total water consumed	0.0000%
Total water consumed in locations with high or extremely high baseline water stress (in thousands of cubic meters)	0.000

Water - GoviEx Uranium Inc.**Water Management**

Disclose the amount of water that was withdrawn from all sources (in thousands of cubic meters)	8.740
Surface water - including water from wetlands, rivers, lakes, and oceans - (in thousands of cubic meters)	0.000

Groundwater (in thousands of cubic meters)	7.133
Rainwater collected directly and stored by the company (in thousands of cubic meters)	0.000
Wastewater obtained from other entities (in thousands of cubic meters)	0.000
Municipal water supplies (in thousands of cubic meters)	1.607
Other water utilities (in thousands of cubic meters)	0.000
Other, please specify (in thousands of cubic meters)	0.000
Disclose the amount of water that was withdrawn from non-freshwater sources (in thousands of cubic meters)	0.000
Disclose the amount of water that was withdrawn from freshwater sources (in thousands of cubic meters)	8.740
Disclose the amount of freshwater water that was consumed in its operations (in thousands of cubic meters)	7.280
Analyse and list all operations for water risks and identify activities that withdraw and consume water in locations with High (40–80%) or Extremely High (>80%) Baseline Water Stress as classified by the World Resources Institute's (WRI) Water Risk Atlas tool, Aqueduct	Please see individual project water risks.
Disclose the freshwater withdrawn in locations with High or Extremely High Baseline Water Stress as a percentage of the total water withdrawn	0.0000%
Disclose water withdrawn in locations with High or Extremely High Baseline Water Stress (in thousands of cubic meters)	0.000
Disclose freshwater consumed in locations with High or Extremely High Baseline Water Stress as a percentage of the total water consumed	0.0000%
Total water consumed in locations with high or extremely high baseline water stress (in thousands of cubic meters)	0.000

Water - Niger

Water Management

Total number of violations - continuous discharges, limitations, standards, and prohibitions that are generally expressed as maximum daily, weekly average, and monthly average (regardless of their measurement methodology or frequency)	0
Total number of violations - non-continuous discharges and limitations that are generally expressed in terms of frequency, total mass, maximum rate of discharge, and mass or concentration of specified pollutants (regardless of their measurement methodology or frequency)	0
Total number of violations - other, please specify	0

Water - Zambia

Water Management

Total number of violations - continuous discharges, limitations, standards, and prohibitions that are generally expressed as maximum daily, weekly average, and monthly average (regardless of their measurement methodology or frequency)	0
Total number of violations - non-continuous discharges and limitations that are generally expressed in terms of frequency, total mass, maximum rate of discharge, and mass or concentration of specified pollutants (regardless of their measurement methodology or frequency)	0
Total number of violations - other, please specify	0

Water - GoviEx Uranium Inc.

Water Management

Was your organization subject to any fines, enforcement orders, and/or other penalties for water-related regulatory violations	No
Total number of incidents of non-compliance associated with water quality permits, standards, and regulations, including violations of a technology-based standard and exceedances of quality-based standards (note: only those that resulted in a formal enforcement action(s))	0
Total number of violations - continuous discharges, limitations, standards, and prohibitions that are generally expressed as maximum daily, weekly average, and monthly average (regardless of their measurement methodology or frequency)	0
Total number of violations - non-continuous discharges and limitations that are generally expressed in terms of frequency, total mass, maximum rate of discharge, and mass or concentration of specified pollutants (regardless of their measurement methodology or frequency)	0
Total number of violations - other, please specify	0

Water and Effluents - Niger

Water Withdrawal by Segment

Total water withdrawn by segment, in megalitres (ML)	3.427
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Surface water (total in ML)	0.000
Freshwater ($\leq 1,000$ mg/L Total Dissolved Solids or TDS)	0.000
Other water ($> 1,000$ mg/L Total Dissolved Solids or TDS)	0.000
Groundwater (total in ML)	1.970
Freshwater ($\leq 1,000$ mg/L Total Dissolved Solids or TDS)	1.970
Other water ($> 1,000$ mg/L Total Dissolved Solids or TDS)	0.000
Seawater (total in ML)	0.000
Produced water (total in ML)	0.000
Freshwater ($\leq 1,000$ mg/L Total Dissolved Solids or TDS)	0.000
Other water ($> 1,000$ mg/L Total Dissolved Solids or TDS)	0.000
Third-party water (total in ML)	1.457
Freshwater ($\leq 1,000$ mg/L Total Dissolved Solids or TDS)	1.457
Other water ($> 1,000$ mg/L Total Dissolved Solids or TDS)	0.000
Report on the total water withdrawal from all areas with water stress in megalitres (ML), and a breakdown of this total by the following sources	0.000
Surface water (total in ML)	0.000
Freshwater ($\leq 1,000$ mg/L Total Dissolved Solids or TDS)	0.000
Other water ($> 1,000$ mg/L Total Dissolved Solids or TDS)	0.000
Groundwater (total in ML)	0.000
Freshwater ($\leq 1,000$ mg/L Total Dissolved Solids or TDS)	0.000
Other water ($> 1,000$ mg/L Total Dissolved Solids or TDS)	0.000
Seawater (total in ML)	0.000
Produced water (total in ML)	0.000
Freshwater ($\leq 1,000$ mg/L Total Dissolved Solids or TDS)	0.000
Other water ($> 1,000$ mg/L Total Dissolved Solids or TDS)	0.000
Third-party water, in megalitres (ML), and a breakdown of this total by the withdrawal sources	0.000
Surface water source	Not applicable
Surface water	0.000
Groundwater source	Not applicable
Groundwater	0.000
Seawater source	0
Seawater	0.000
Produced water source	Not applicable
Produced water	0.000
Report any contextual information necessary to understand how the data was compiled, i.e., any standards, methodologies, and assumptions used	N/A

Water and Effluents - Zambia

Water Withdrawal by Segment

Total water withdrawn by segment, in megalitres (ML)	5.311
Surface water (total in ML)	0.000
Freshwater ($\leq 1,000$ mg/L Total Dissolved Solids or TDS)	0.000

	Other water (>1,000 mg/L Total Dissolved Solids or TDS)	0.000
Groundwater (total in ML)		5.161
	Freshwater (\leq 1,000 mg/L Total Dissolved Solids or TDS)	5.161
	Other water (>1,000 mg/L Total Dissolved Solids or TDS)	0.000
Seawater (total in ML)		0.000
Produced water (total in ML)		0.000
	Freshwater (\leq 1,000 mg/L Total Dissolved Solids or TDS)	0.000
	Other water (>1,000 mg/L Total Dissolved Solids or TDS)	0.000
Third-party water (total in ML)		0.150
	Freshwater (\leq 1,000 mg/L Total Dissolved Solids or TDS)	0.150
	Other water (>1,000 mg/L Total Dissolved Solids or TDS)	0.000
Report on the total water withdrawal from all areas with water stress in megalitres (ML), and a breakdown of this total by the following sources		0.000
Surface water (total in ML)		0.000
	Freshwater (\leq 1,000 mg/L Total Dissolved Solids or TDS)	0.000
	Other water (>1,000 mg/L Total Dissolved Solids or TDS)	0.000
Groundwater (total in ML)		0.000
	Freshwater (\leq 1,000 mg/L Total Dissolved Solids or TDS)	0.000
	Other water (>1,000 mg/L Total Dissolved Solids or TDS)	0.000
Seawater (total in ML)		0.000
Produced water (total in ML)		0.000
	Freshwater (\leq 1,000 mg/L Total Dissolved Solids or TDS)	0.000
	Other water (>1,000 mg/L Total Dissolved Solids or TDS)	0.000
Third-party water, in megalitres (ML), and a breakdown of this total by the withdrawal sources		0.000
	Surface water source	Municipal water suppliers
	Surface water	0.000
	Groundwater source	Not applicable
	Groundwater	0.000
	Seawater source	0
	Seawater	0.000
	Produced water source	Not applicable
	Produced water	0.000
Report any contextual information necessary to understand how the data was compiled, i.e., any standards, methodologies, and assumptions used		N/A

Water and Effluents - GoviEx Uranium Inc.

Water Withdrawal by Segment

Total water withdrawn by segment, in megalitres (ML)		8.738
Surface water (total in ML)		0.000
	Freshwater (\leq 1,000 mg/L Total Dissolved Solids or TDS)	0.000
	Other water (>1,000 mg/L Total Dissolved Solids or TDS)	0.000
Groundwater (total in ML)		7.131

Freshwater ($\leq 1,000$ mg/L Total Dissolved Solids or TDS)	7.131
Other water ($> 1,000$ mg/L Total Dissolved Solids or TDS)	0.000
Seawater (total in ML)	0.000
Produced water (total in ML)	0.000
Freshwater ($\leq 1,000$ mg/L Total Dissolved Solids or TDS)	0.000
Other water ($> 1,000$ mg/L Total Dissolved Solids or TDS)	0.000
Third-party water (total in ML)	1.607
Freshwater ($\leq 1,000$ mg/L Total Dissolved Solids or TDS)	1.607
Other water ($> 1,000$ mg/L Total Dissolved Solids or TDS)	0.000
Report on the total water withdrawal from all areas with water stress in megalitres (ML), and a breakdown of this total by the following sources	0.000
Surface water (total in ML)	0.000
Freshwater ($\leq 1,000$ mg/L Total Dissolved Solids or TDS)	0.000
Other water ($> 1,000$ mg/L Total Dissolved Solids or TDS)	0.000
Groundwater (total in ML)	0.000
Freshwater ($\leq 1,000$ mg/L Total Dissolved Solids or TDS)	0.000
Other water ($> 1,000$ mg/L Total Dissolved Solids or TDS)	0.000
Seawater (total in ML)	0.000
Produced water (total in ML)	0.000
Freshwater ($\leq 1,000$ mg/L Total Dissolved Solids or TDS)	0.000
Other water ($> 1,000$ mg/L Total Dissolved Solids or TDS)	0.000
Third-party water, in megalitres (ML), and a breakdown of this total by the withdrawal sources	0.000
Surface water source	Municipal water suppliers
Surface water	0.000
Groundwater source	Not applicable
Groundwater	0.000
Seawater source	0
Seawater	0.000
Produced water source	Not applicable
Produced water	0.000
Report any contextual information necessary to understand how the data was compiled, i.e., any standards, methodologies, and assumptions used	N/A

Water and Effluents - Niger

Water Consumption

Report the total water consumption from all areas in megalitres	1.970
Report the total water consumption from all areas with water stress in megalitres	0.000

Water and Effluents - Zambia

Water Consumption

Report the total water consumption from all areas in megalitres	5.310
Report the total water consumption from all areas with water stress in megalitres	0.000

Water and Effluents - GoviEx Uranium Inc.

Water Consumption

Report the total water consumption from all areas in megalitres 7.280

Report the total water consumption from all areas with water stress in megalitres 0.000

Waste Management - GoviEx Uranium Inc.

Tailings Storage Facilities Management

Does your company manage Tailings Storage Facilities No
As of this reporting period, the company does not manage tailings facilities.

Disclose the approach to the development of Emergency Preparedness and Response Plans (EPRPs) GoviEx does not have an Emergency Preparedness and Response Plan pertaining to tailings because the company does not operate any tailings facilities.
The company does not manage tailings Storage Facilities and therefore it does not have an EPRPs for tailings dams storage.

Innovation

Spending on Research, Development, and Technologies for waste management compliance and improvement (currency, Thousands) 0

Describe nature of spending on Research, Development and Technologies for waste management compliance and improvement The company is not spending on Research, Development and Technologies for waste management compliance or improvement because it does not generate a material amount of waste. The company does recycle waste in countries where there are recycling facilities available.

Pesticide Use and Management - Niger

Does the project site require pesticide use and management No

Pesticide Use and Management - Zambia

Does the project site require pesticide use and management No

Pesticide Use and Management - GoviEx Uranium Inc.

Does the project site require pesticide use and management No

Biodiversity - Niger

Management Plan

Describe the environmental and biodiversity management plan(s) implemented at active sites We have completed an ESIA for the Madaouela project in 2023- see attached Executive Summary (2023).



Executive Summary_Madaouela ESIA

1.1 Lifecycle stages to which the plan(s) apply

- Site development
- Production
- During closure
- Decommissioning
- Restoration

1.2 The topics addressed by the plan(s)

- Ecological and biodiversity impacts
- Waste generation
- Noise impacts
- Emissions to air
- Discharges to water
- Natural resource consumption
- Hazardous chemical usage

Also Radiation Management

1.3 The underlying references for its plan(s), including whether they are codes, guidelines, standards, or regulations; whether they were developed by the entity, an industry organization, a third-party organization (e.g., a non-governmental organization, a governmental agency, or some combination of these groups)

Required by Niger Mining Code and Environmental Act and developed by SRK (UK) and SGS Bateman following IFC guidelines and other international standards as appropriate.

Biodiversity - Zambia

Management Plan

Describe the environmental and biodiversity management plan(s) implemented at active sites

The ESIA for its Zambian operations is being currently updated.

1.1 Lifecycle stages to which the plan(s) apply

- Site development
- Production
- During closure
- Decommissioning
- Restoration

1.2 The topics addressed by the plan(s)

- Ecological and biodiversity impacts
- Waste generation
- Noise impacts
- Emissions to air
- Discharges to water
- Natural resource consumption
- Hazardous chemical usage

Also Radiation Management

1.3 The underlying references for its plan(s), including whether they are codes, guidelines, standards, or regulations; whether they were developed by the entity, an industry organization, a third-party organization (e.g., a non-governmental organization, a governmental agency, or some combination of these groups)

The ESIA is a requirement prior to mining, and is referred to in the Mining Code and the Environmental and Radiation Acts.

Biodiversity - Niger

Compliance

Do any of the following apply to the project site

- Located in modified, natural, and critical habitats
- Include the production of living natural resources (e.g., agriculture, animal husbandry, fisheries, forestry)

Is the project expected to degrade a natural habitat

No

Is the project site located in a Critical Habitat

No

Is the project located in a Legally Protected Area or an Internationally Recognized Area

No

Biodiversity - Zambia

Compliance

Do any of the following apply to the project site

- Located in modified, natural, and critical habitats
- Include the production of living natural resources (e.g., agriculture, animal husbandry, fisheries, forestry)

Is the project expected to degrade a natural habitat

No

Is the project site located in a Critical Habitat

No

Is the project located in a Legally Protected Area or an Internationally Recognized Area

No

Biodiversity - Niger

Impacts

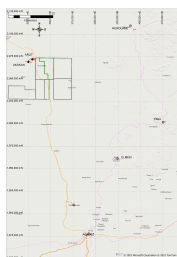
Does access to the site involve traversing a protected area

No

Does not apply as the site does not traverse a protected area. See attached map.

Do any of the entities concessions share a watershed with a protected area

No



Access to Niger site

Biodiversity - Zambia

Impacts

Does access to the site involve traversing a protected area	No
	Does not apply as the site does not traverse a protected area. See attached map.
Do any of the entities concessions share a watershed with a protected area	No



Access to Zambia Site

Biodiversity - Niger

Impacts

Percentage of probable reserves in sites with protected conservation status or in areas of endangered species habitat	Does Not Apply
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Biodiversity - Zambia

Impacts

Percentage of probable reserves in sites with protected conservation status or in areas of endangered species habitat	Does Not Apply
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Biodiversity - GoviEx Uranium Inc.

Impacts

Percentage of probable reserves in sites with protected conservation status or in areas of endangered species habitat	Does Not Apply
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Compliance - Niger

Did the project site adopt the World Bank EHS Guidelines as a minimum standard for resource efficiency	Not Applicable
Did the project site adopt the World Bank EHS Guidelines as a minimum standard for pollution prevention and control	Not Applicable

Compliance - Zambia

Did the project site adopt the World Bank EHS Guidelines as a minimum standard for resource efficiency	Not Applicable
Did the project site adopt the World Bank EHS Guidelines as a minimum standard for pollution prevention and control	Not Applicable

Compliance - GoviEx Uranium Inc.

Did the project site adopt the World Bank EHS Guidelines as a minimum standard for resource efficiency	Not Applicable
Did the project site adopt the World Bank EHS Guidelines as a minimum standard for pollution prevention and control	Not Applicable

Social

Scale of the Organization - Niger

Direct Employee Information

Total number of full-time employees	12
Full-time - Male	10
Full-time - Female	2
Full-time - Non-binary	0
Full-time - Gender not disclosed	0
Total number of part-time employees	0
Part-time - Male	0
Part-time - Female	0
Part-time - Non-binary	0
Part-time - Gender not disclosed	0

Total number of permanent employees (full-time & part-time)	12
Permanent employees - Male	10
Permanent employees - Female	2
Permanent employees -Non-binary	0
Permanent employees - Gender not disclosed	0
Total number of temporary employees	0
Temporary employees - Male	0
Temporary employees - Female	0
Temporary employees - Non-binary	0
Temporary employees - Gender not disclosed	0
Total number of direct employees (includes full-time, part-time, temporary; exclude workers who are not employees)	12
Direct employees - Male	10
Direct employees - Female	2
Direct employees - Non-binary	0
Direct employees - Gender not disclosed	0
Percentage of direct employees - Male	83.3333%
Percentage of direct employees - Female	16.6667%
Percentage of direct employees - Non-binary	0.0000%
Percentage of direct employees - Gender not disclosed	0.0000%
Out of the total direct employees, what is the number of non-guaranteed hours direct employees	0
Non-guaranteed hours - Male	0
Non-guaranteed hours - Female	0
Non-guaranteed hours - Non-binary	0
Non-guaranteed hours - Gender not disclosed	0
Describe the methodologies and assumptions used to compile the data	The company collects primary employee data via new hires, including demographic information and qualifications, and creates employee profiles. The company conducts monthly staff meetings and an annual performance review to ensure employee engagement and retention and to provide constructive feedback. In countries where gender is treated as sensitive information, the company does not request the data to be disclosed.
Are the numbers reported in head count, full-time equivalent (FTE), or using another methodology	Head count
Are the numbers reported at the end of the reporting period, as an average across the reporting period, or using another methodology	At the end of the reporting period
Provide contextual information necessary to understand the direct employment information provided	All direct employees are on payroll with a valid contract and employee health insurance; net salary pay is processed at each month's end.
Describe significant fluctuations, if any, in the number of direct employees during the reporting period and between reporting periods	There haven't been significant fluctuations in the number of employees during the reporting period. Since the last reporting period, two employees have left the company.

Scale of the Organization - Zambia

Direct Employee Information

Total number of full-time employees

23

This includes the number of employees at the Corporate Level. Full breakdown below:

	Zambia - 15 Employees Corporate - 8 Employees
Full-time - Male	15 This includes the number of males at the Corporate Level, as below: Zambia: 10 Corporate: 5
Full-time - Female	8 This includes the number of females at the Corporate Level, as below: Zambia: 5 Corporate: 3
Full-time - Non-binary	0
Full-time - Gender not disclosed	0
Total number of part-time employees	0
Part-time - Male	0
Part-time - Female	0
Part-time - Non-binary	0
Part-time - Gender not disclosed	0
Total number of permanent employees (full-time & part-time)	23
Permanent employees - Male	15
Permanent employees - Female	8
Permanent employees - Non-binary	0
Permanent employees - Gender not disclosed	0
Total number of temporary employees	0
Temporary employees - Male	0
Temporary employees - Female	0
Temporary employees - Non-binary	0
Temporary employees - Gender not disclosed	0
Total number of direct employees (includes full-time, part-time, temporary; exclude workers who are not employees)	23
Direct employees - Male	15
Direct employees - Female	8
Direct employees - Non-binary	0
Direct employees - Gender not disclosed	0
Percentage of direct employees - Male	65.2174%
Percentage of direct employees - Female	34.7826%
Percentage of direct employees - Non-binary	0.0000%
Percentage of direct employees - Gender not disclosed	0.0000%
Out of the total direct employees, what is the number of non-guaranteed hours direct employees	0
Non-guaranteed hours - Male	0
Non-guaranteed hours - Female	0
Non-guaranteed hours - Non-binary	0
Non-guaranteed hours - Gender not disclosed	0
Describe the methodologies and assumptions used to compile the data	The company collects primary employee data via new hires, including demographic

information and qualifications, and creates employee profiles. The company conducts monthly staff meetings and an annual performance review to ensure employee engagement and retention and to provide constructive feedback. In countries where gender is treated as sensitive information, the company does not request the data to be disclosed.

Are the numbers reported in head count, full-time equivalent (FTE), or using another methodology	Head count
Are the numbers reported at the end of the reporting period, as an average across the reporting period, or using another methodology	At the end of the reporting period
Provide contextual information necessary to understand the direct employment information provided	All employees are full time and the number reported is the number of employees at the end of the reporting period.
Describe significant fluctuations, if any, in the number of direct employees during the reporting period and between reporting periods	There haven't been significant fluctuations in the number of employees during the reporting period. Since the last reporting period, the company has increased head count in Zambia by 2 as this project advances.

Scale of the Organization - GoviEx Uranium Inc.

Direct Employee Information

Total number of full-time employees	35
Full-time - Male	25
Full-time - Female	10
Full-time - Non-binary	0
Full-time - Gender not disclosed	0
Total number of part-time employees	0
Part-time - Male	0
Part-time - Female	0
Part-time - Non-binary	0
Part-time - Gender not disclosed	0
Total number of permanent employees (full-time & part-time)	35
Permanent employees - Male	25
Permanent employees - Female	10
Permanent employees -Non-binary	0
Permanent employees - Gender not disclosed	0
Total number of temporary employees	0
Temporary employees - Male	0
Temporary employees - Female	0
Temporary employees - Non-binary	0
Temporary employees - Gender not disclosed	0
Total number of direct employees (includes full-time, part-time, temporary; exclude workers who are not employees)	35
Direct employees - Male	25
Direct employees - Female	10
Direct employees - Non-binary	0
Direct employees - Gender not disclosed	0
Percentage of direct employees - Male	71.4286%
Percentage of direct employees - Female	28.5714%

Percentage of direct employees - Non-binary	0.0000%
Percentage of direct employees - Gender not disclosed	0.0000%
Out of the total direct employees, what is the number of non-guaranteed hours direct employees	0
Non-guaranteed hours - Gender not disclosed	0
Describe the methodologies and assumptions used to compile the data	The company collects primary employee data via new hires, including demographic information and qualifications, and creates employee profiles. The company conducts monthly staff meetings and an annual performance review to ensure employee engagement and retention and to provide constructive feedback.
Are the numbers reported in head count, full-time equivalent (FTE), or using another methodology	Head count
Are the numbers reported at the end of the reporting period, as an average across the reporting period, or using another methodology	At the end of the reporting period
Provide contextual information necessary to understand the direct employment information provided	All employees are full time and the number reported is the number of employees at the end of the reporting period.
Describe significant fluctuations, if any, in the number of direct employees during the reporting period and between reporting periods	Since the last reporting period, the company has adjusted staffing across its locations to align with project needs and organizational changes. Headcount in Zambia has increased by two as the project progresses, while headcount in Niger has reduced by two resignations.

Scale of the Organization - Niger

Workers Who are Not Employees

Total number of workers who are not employees - Male (full-time, part-time)	0
Full-time - Male	0
Part-time - Male	0
Total number of workers who are not employees - Female (full-time, part-time)	0
Full-time - Female	0
Part-time - Female	0
Total number of workers who are not employees - Non-Binary (full-time, part-time)	0
Full-time - Non-binary	0
Part-time - Non-binary	0
Total number of workers who are not employees - Gender not disclosed (full-time, part-time)	0
Full-time - Gender not disclosed	0
Part-time - Gender not disclosed	0

Scale of the Organization - Zambia

Workers Who are Not Employees

Total number of workers who are not employees - Male (full-time, part-time)	160
Full-time - Male	160
Part-time - Male	0
Total number of workers who are not employees - Female (full-time, part-time)	9
Full-time - Female	9
Part-time - Female	0
Total number of workers who are not employees - Non-Binary (full-time, part-time)	0

	Full-time - Non-binary	0
	Part-time - Non-binary	0
Total number of workers who are not employees - Gender not disclosed (full-time, part-time)		0
	Full-time - Gender not disclosed	0
	Part-time - Gender not disclosed	0
Total number of workers who are not employees and whose work is controlled by the organization (e.g., suppliers, customers, or other business partners, such as in joint ventures)		169
Percentage of workers who are not employees - Male		94.6746%
Percentage of workers who are not employees - Female		5.3254%
Percentage of workers who are not employees - Non-binary		0.0000%
Percentage of workers who are not employees - Gender not disclosed		0.0000%
Describe the most common types of workers who are not employees and their contractual relationship with the organization		Casual Employees, Internal and External Contractors such as service providers etc
	The type of work they perform	Drilling, earthwork contractors, surveyors, geologists, technicians, local casuals to do manual labour
Describe the methodologies and assumptions used to compile the information about workers who are not employees.		Each person that arrives onsite for work has to be onboarded and their details are recorded.
Is the number of workers who are not employees reported in head count, full-time equivalent (FTE), or using another methodology		Head count
Is the number of workers who are not employees reported at the end of the reporting period, as an average across the reporting period, or using another methodology		At the end of the reporting period
Describe significant fluctuations, if any, in the number of workers who are not employees during the reporting period and between reporting periods		Any fluctuations would be related to work needs, such as the off field season between October 2023 and April 2024 when no major field activities are carried out and staffing and activity levels are generally low.

Scale of the Organization - GoviEx Uranium Inc.

Workers Who are Not Employees

Total number of workers who are not employees - Male (full-time, part-time)		160
	Full-time - Male	160
	Part-time - Male	0
Total number of workers who are not employees - Female (full-time, part-time)		9
	Full-time - Female	9
	Part-time - Female	0
Total number of workers who are not employees - Non-Binary (full-time, part-time)		0
	Full-time - Non-binary	0
	Part-time - Non-binary	0
Total number of workers who are not employees - Gender not disclosed (full-time, part-time)		0
	Full-time - Gender not disclosed	0
	Part-time - Gender not disclosed	0
Total number of workers who are not employees and whose work is controlled by the organization (e.g., suppliers, customers, or other business partners, such as in joint ventures)		169
Percentage of workers who are not employees - Male		94.6746%
Percentage of workers who are not employees - Female		5.3254%
Percentage of workers who are not employees - Non-binary		0.0000%
Percentage of workers who are not employees - Gender not disclosed		0.0000%

Is the number of workers who are not employees reported in head count, full-time equivalent (FTE), or using another methodology	Head count
Is the number of workers who are not employees reported at the end of the reporting period, as an average across the reporting period, or using another methodology	At the end of the reporting period
Describe significant fluctuations, if any, in the number of workers who are not employees during the reporting period and between reporting periods	The company did not suffer any significant fluctuations. The contractor head count in Zambia has decreased by 2.

Scale of the Organization - Niger

Total Workforce

Total workforce (includes direct employees and workers who are not employees)	12
Total female workforce	2
Female workforce as percentage of total employed workforce	16.6667%
Total male workforce	10
Male workforce as percentage of total employed workforce	83.3333%
Total non-binary workforce	0
Non-binary workforce as percentage of total employed workforce	0.0000%
Total workforce with gender not disclosed	0
Workforce with gender not disclosed as percentage of total employed workforce	0.0000%
Workers who are not employees (contractors) as percentage of total employed workforce	0.0000%

Scale of the Organization - Zambia

Total Workforce

Total workforce (includes direct employees and workers who are not employees)	192
Total female workforce	17
Female workforce as percentage of total employed workforce	8.8542%
Total male workforce	175
Male workforce as percentage of total employed workforce	91.1458%
Total non-binary workforce	0
Non-binary workforce as percentage of total employed workforce	0.0000%
Total workforce with gender not disclosed	0
Workforce with gender not disclosed as percentage of total employed workforce	0.0000%
Workers who are not employees (contractors) as percentage of total employed workforce	88.0208%

Scale of the Organization - GoviEx Uranium Inc.

Total Workforce

Total workforce (includes direct employees and workers who are not employees)	204
Total female workforce	19
Female workforce as percentage of total employed workforce	9.3137%
Total male workforce	185
Male workforce as percentage of total employed workforce	90.6863%
Workers who are not employees (contractors) as percentage of total employed workforce	82.8431%

Employment - Niger

Turnover & Gender Breakdown

Female direct employees:

Total number of turnover (the number of females that left during the period)	2
Rate of turnover, females	66.6667%

Male direct employees:

Total number of turnover (the number of males that left during the period)	0
Rate of turnover, males	0.0000%

Report the total number and rate of turnover for all Direct Employees:

Total number of turnover (the number that left during the period)	2
Rate of turnover - direct employees	15.3846%

Employment - Zambia**Turnover & Gender Breakdown**

Female direct employees:

Total number of turnover (the number of females that left during the period)	0
Rate of turnover, females	0.0000%

Male direct employees:

Total number of turnover (the number of males that left during the period)	0
Rate of turnover, males	0.0000%

Report the total number and rate of turnover for all Direct Employees:

Total number of turnover (the number that left during the period)	0
Rate of turnover - direct employees	0.0000%

Employment - GoviEx Uranium Inc.**Turnover & Gender Breakdown**

Female direct employees:

Total number of turnover (the number of females that left during the period)	2
Rate of turnover, females	22.2222%

Male direct employees:

Total number of turnover (the number of males that left during the period)	0
Rate of turnover, males	0.0000%

Report the total number and rate of turnover for all Direct Employees:

Total number of turnover (the number that left during the period)	2
Rate of turnover - direct employees	6.4516%

Employment - Niger**Turnover & Age Breakdown**

Direct Employees aged 30 years old and under:

Total number of turnover (the number that left during the period)	0
As percent of total direct employees	8.3333%
Rate of turnover	0.0000%

Direct Employees aged between 30 and 50 years old:

Total number of turnover (the number that left during the period)	2
As percent of total direct employees	66.6667%
Rate of turnover	21.0526%

Direct Employees over 50 years old:

Total number of turnover (the number that left during the period)	0
As percent of total direct employees	25.0000%

	Rate of turnover	0.0000%
Identify types of employees captured in the turnover rate calculations		Full-time-equivalent only
Average age of direct employees		44

Employment - Zambia

Turnover & Age Breakdown

Direct Employees aged 30 years old and under:

	Total number of turnover (the number that left during the period)	0
	As percent of total direct employees	8.6957%
	Rate of turnover	0.0000%

Direct Employees aged between 30 and 50 years old:

	Total number of turnover (the number that left during the period)	0
	As percent of total direct employees	39.1304%
	Rate of turnover	0.0000%

Direct Employees over 50 years old:

	Total number of turnover (the number that left during the period)	0
	As percent of total direct employees	17.3913%
	Rate of turnover	0.0000%

Identify types of employees captured in the turnover rate calculations		Full-time-equivalent only
Average age of direct employees		43

Employment - GoviEx Uranium Inc.

Turnover & Age Breakdown

Direct Employees aged 30 years old and under:

	Total number of turnover (the number that left during the period)	0
	As percent of total direct employees	8.5714%
	Rate of turnover	0.0000%

Direct Employees aged between 30 and 50 years old:

	Total number of turnover (the number that left during the period)	2
	As percent of total direct employees	48.5714%
	Rate of turnover	11.4286%

Direct Employees over 50 years old:

	Total number of turnover (the number that left during the period)	0
	As percent of total direct employees	20.0000%
	Rate of turnover	0.0000%

Identify types of employees captured in the turnover rate calculations		All employees on the payroll
Average age of direct employees		44

Diversity and Equal Opportunity

Diversity of Governance Bodies

The highest governance body (Board of Directors)

	Total Board of Directors	7
	Percent of the highest governance body - Male	83.3333%
	Percent of the highest governance body - Female	28.5714%

Percent of the highest governance body - Non-Binary	0.0000%
Percent of the highest governance body - Gender not disclosed	0.0000%
Percent of the highest governance body - under 30 years of age	0.0000%
Percent of the highest governance body - between 30 and 50 years of age	57.1429%
Percent of the highest governance body - over 50 years of age	42.8571%
Percent minority or vulnerable group individuals in the "highest governance body" category	14.2857%

Diversity and Equal Opportunity - Niger

Diversity of Direct Employees

Senior Management:

Total Senior Managers:	1
Percent Male	100.0000%
Percent Female	0.0000%
Percent Non-Binary	0.0000%
Percent of gender not disclosed	0.0000%
Percent under 30 years of age	0.0000%
Percent between 30 and 50 years of age	100.0000%
Percent over 50 years of age	0.0000%
Percent of minority or vulnerable group individuals in the "Senior Management Employee" category	0.0000%

Diversity and Equal Opportunity - Zambia

Diversity of Direct Employees

Senior Management:

Total Senior Managers:	8
Percent Male	75.0000%
Percent Female	25.0000%
Percent Non-Binary	0.0000%
Percent of gender not disclosed	0.0000%
Percent under 30 years of age	0.0000%
Percent between 30 and 50 years of age	25.0000%
Percent over 50 years of age	75.0000%
Percent of minority or vulnerable group individuals in the "Senior Management Employee" category	0.0000%

Diversity and Equal Opportunity - GoviEx Uranium Inc.

Diversity of Direct Employees

Senior Management:

Total Senior Managers:	9
Percent Male	77.7778%
Percent Female	22.2222%
Percent Non-Binary	0.0000%
Percent of gender not disclosed	0.0000%
Percent under 30 years of age	0.0000%
Percent between 30 and 50 years of age	33.3333%
Percent over 50 years of age	66.6667%

Percent of minority or vulnerable group individuals in the "Senior Management Employee" category 0.0000%

Diversity and Equal Opportunity - Niger

Diversity of Direct Employees

Salaried (excluding Senior Management):

Total Salaried (excluding Senior Management)	0
Percent Male	Does Not Apply
Percent Female	Does Not Apply
Percent Non-Binary	Does Not Apply
Percent Gender not disclosed	Does Not Apply
Percent under 30 years of age	Does Not Apply
Percent between 30 and 50 years of age	Does Not Apply
Percent over 50 years of age	Does Not Apply
Percent of minority or vulnerable group individuals in the "Salaried Employee" category	Does Not Apply

Diversity and Equal Opportunity - Zambia

Diversity of Direct Employees

Salaried (excluding Senior Management):

Total Salaried (excluding Senior Management)	0
Percent Male	Does Not Apply
Percent Female	Does Not Apply
Percent Non-Binary	Does Not Apply
Percent Gender not disclosed	Does Not Apply
Percent under 30 years of age	Does Not Apply
Percent between 30 and 50 years of age	Does Not Apply
Percent over 50 years of age	Does Not Apply
Percent of minority or vulnerable group individuals in the "Salaried Employee" category	Does Not Apply

Diversity and Equal Opportunity - GoviEx Uranium Inc.

Diversity of Direct Employees

Salaried (excluding Senior Management):

Total Salaried (excluding Senior Management)	0
Percent Male	Does Not Apply
Percent Female	Does Not Apply
Percent Non-Binary	Does Not Apply
Percent Gender not disclosed	Does Not Apply
Percent under 30 years of age	Does Not Apply
Percent between 30 and 50 years of age	Does Not Apply
Percent over 50 years of age	Does Not Apply
Percent of minority or vulnerable group individuals in the "Salaried Employee" category	Does Not Apply

Diversity and Equal Opportunity - Niger

Diversity of Direct Employees

Technical Employees (skilled hourly):

Total Technical Employees	6
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Percent Male	66.6667%
Percent Female	33.3333%
Percent Non-Binary	0.0000%
Percent Gender not disclosed	0.0000%
Percent under 30 years of age	16.6667%
Percent between 30 and 50 years of age	66.6667%
Percent over 50 years of age	16.6667%
Percent of minority or vulnerable group individuals in the "Technical employee" category	0.0000%

Diversity and Equal Opportunity - Zambia

Diversity of Direct Employees

Technical Employees (skilled hourly):

Total Technical Employees	8
Percent Male	62.5000%
Percent Female	37.5000%
Percent Non-Binary	0.0000%
Percent Gender not disclosed	0.0000%
Percent under 30 years of age	25.0000%
Percent between 30 and 50 years of age	62.5000%
Percent over 50 years of age	12.5000%
Percent of minority or vulnerable group individuals in the "Technical employee" category	0.0000%

Diversity and Equal Opportunity - GoviEx Uranium Inc.

Diversity of Direct Employees

Technical Employees (skilled hourly):

Total Technical Employees	14
Percent Male	64.2857%
Percent Female	35.7143%
Percent Non-Binary	0.0000%
Percent Gender not disclosed	0.0000%
Percent under 30 years of age	21.4286%
Percent between 30 and 50 years of age	71.4286%
Percent over 50 years of age	21.4286%
Percent of minority or vulnerable group individuals in the "Technical employee" category	0.0000%

Diversity and Equal Opportunity - Niger

Diversity of Direct Employees

Production Employees (unskilled hourly):

Total Production Employees	5
Percent Male	100.0000%
Percent Female	0.0000%
Percent Non-Binary	0.0000%
Percent Gender not disclosed	0.0000%
Percent under 30 years of age	0.0000%

Percent between 30 and 50 years of age	60.0000%
Percent over 50 years of age	40.0000%
Percent of minority or vulnerable group individual in the "Production employee" category	Does Not Apply

Diversity and Equal Opportunity - Zambia

Diversity of Direct Employees

Production Employees (unskilled hourly):

Total Production Employees	7
Percent Male	57.1429%
Percent Female	42.8571%
Percent Non-Binary	0.0000%
Percent Gender not disclosed	0.0000%
Percent under 30 years of age	0.0000%
Percent between 30 and 50 years of age	71.4286%
Percent over 50 years of age	28.5714%
Percent of minority or vulnerable group individual in the "Production employee" category	0.0000%

Diversity and Equal Opportunity - GoviEx Uranium Inc.

Diversity of Direct Employees

Production Employees (unskilled hourly):

Total Production Employees	12
Percent Male	75.0000%
Percent Female	25.0000%
Percent Non-Binary	0.0000%
Percent Gender not disclosed	0.0000%
Percent under 30 years of age	0.0000%
Percent between 30 and 50 years of age	66.6667%
Percent over 50 years of age	33.3333%
Percent of minority or vulnerable group individual in the "Production employee" category	0.0000%

Diversity and Equal Opportunity - Zambia

Diversity of Workers Who Are Not Employees

Workers who are not employees

Workers who are not employees	169
Number of Males	160
Number of Females	9
Number of Non-Binary	0
Number of Gender not disclosed	0

Labour Relations - GoviEx Uranium Inc.

Collective Bargaining Agreements

Percentage of total direct employees covered by collective bargaining agreements (%)

0.0000%

For direct employees not covered by collective bargaining agreements, report whether the organization determines their working conditions and terms of employment based on collective bargaining agreements that cover its other employees or based on collective bargaining agreements from other organizations

The Company undertakes a regional and industry specific salary and conditions of employment review on a regular basis and if appropriate, adjusts salaries and terms accordingly.

Labour Relations - Niger

Notice Periods

Minimum number of weeks' notice typically provided to direct employees in the active workforce and their representatives prior to the implementation of significant operational changes that could substantially affect them

Subject to employment agreement; usually 2 - 8 weeks.

Retrenchment

Prior to retrenchment does the project site carry out analysis of alternatives to retrenchment

Have not implemented any collective dismissals

Labour Management Relations - Niger

Grievance Mechanism

Does the site have a grievance mechanism that can be used by workers

Yes

Does the grievance mechanism used by workers comply with the following

- Grievance mechanism was made accessible to new workers
 - The grievance mechanism involves an appropriate level of management
 - The grievance mechanism is understandable and transparent
 - The grievance mechanism strives to provide feedback in 30 days or less
 - Use of the grievance mechanism does not result in retribution
 - The grievance mechanism allows for anonymous complaints to be raised and addressed
 - The grievance mechanism does not impede access to other judicial or administrative remedies or substitute the grievance mechanisms of CBAs
 - Workers were informed of the existence of the grievance mechanism at the time of recruitment
- Some workers were informed about the grievance mechanism after their recruitment, as its implementation occurred following their hiring dates, depending on when they joined.

Labour Relations - Zambia

Notice Periods

Minimum number of weeks' notice typically provided to direct employees in the active workforce and their representatives prior to the implementation of significant operational changes that could substantially affect them

Subject to employment agreement; usually 2 - 8 weeks.

Retrenchment

Prior to retrenchment does the project site carry out analysis of alternatives to retrenchment

Have not implemented any collective dismissals

Labour Management Relations - Zambia

Grievance Mechanism

Does the site have a grievance mechanism that can be used by workers

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 - The grievance mechanism does not impede access to other judicial or administrative remedies or substitute the grievance mechanisms of CBAs
- Some workers were informed about the grievance mechanism after their recruitment, as its implementation occurred following their hiring dates, depending on when they joined.

Labour Relations - GoviEx Uranium Inc.

Notice Periods

Minimum number of weeks' notice typically provided to direct employees in the active workforce and their representatives prior to the implementation of significant operational changes that could

Subject to employment agreement; usually 2 - 8 weeks.

substantially affect them

Retrenchment

Prior to retrenchment does the project site carry out analysis of alternatives to retrenchment

Have not implemented any collective dismissals

Labour Management Relations - GoviEx Uranium Inc.

Grievance Mechanism

Does the site have a grievance mechanism that can be used by workers

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Does the grievance mechanism used by workers comply with the following

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 - Grievance mechanism was made accessible to new workers
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 - The grievance mechanism is understandable and transparent
 - Use of the grievance mechanism does not result in retribution
 - The grievance mechanism allows for anonymous complaints to be raised and addressed
 - The grievance mechanism does not impede access to other judicial or administrative remedies or substitute the grievance mechanisms of CBAs
- Some workers were informed about the grievance mechanism after their recruitment, as its implementation occurred following their hiring dates, depending on when they joined.

Occupational Health and Safety - Niger

Work-related Injuries

Injuries - For the total workforce:

Number of fatalities as a result of work-related injury	0
Rate of fatalities resulting from work-related injury. Note: calculating per 200,000 hours worked	0.000
Number of high-consequence work-related injuries (excluding fatalities)	0
Rate of high-consequence work-related injuries (excluding fatalities)	0.000
Number of recordable work-related injuries	0
Rate of recordable work-related injuries	0.000
Main types of work-related injury, e.g., confined space, trips, falls, etc	There were no injuries during the reporting period.
Number of hours worked	20,235
Lost Time Injuries (LTIs)	0
Lost Time Injury Rate (LTIR)	0.000
Injuries - workers who are not employees, but whose work and/or workplace is controlled by the organization:	
Number of fatalities as a result of work-related injury	0
Rate of fatalities resulting from work-related injury. Note: calculating per 200,000 hours worked	0.000
Number of high-consequence work-related injuries (excluding fatalities)	0
Rate of high-consequence work-related injuries (excluding fatalities)	0.000
Number of recordable work-related injuries	0
Rate of recordable work-related injuries	0.000
Main types of work-related injury, e.g., confined space, trips, falls, etc	There were no injuries during the reporting period.
Number of hours worked	0
Lost Time Injuries (LTIs)	0

Lost Time Injury Rate (LTIR)	0.000
Combined (Employees and non-employees, but controlled by the organization):	
Total Hours Worked	20,235
Total number of all work-related injuries	0
Rate of work-related injuries	0.000
Total Lost Time Injuries (LTIs)	0
Lost Time Injury Rate (LTIR)	0.000

Occupational Health and Safety - Zambia

Work-related Injuries

Injuries - For the total workforce:

Number of fatalities as a result of work-related injury	0
Rate of fatalities resulting from work-related injury. Note: calculating per 200,000 hours worked	0.000
Number of high-consequence work-related injuries (excluding fatalities)	0
Rate of high-consequence work-related injuries (excluding fatalities)	0.000
Number of recordable work-related injuries	0
Rate of recordable work-related injuries	0.000
Main types of work-related injury, e.g., confined space, trips, falls, etc	There were no injuries during the reporting period.
Number of hours worked	33,097
Lost Time Injuries (LTIs)	0
Lost Time Injury Rate (LTIR)	0.000

Injuries - workers who are not employees, but whose work and/or workplace is controlled by the organization:

Number of fatalities as a result of work-related injury	0
Rate of fatalities resulting from work-related injury. Note: calculating per 200,000 hours worked	0.000
Number of high-consequence work-related injuries (excluding fatalities)	0
Rate of high-consequence work-related injuries (excluding fatalities)	0.000
Number of recordable work-related injuries	0
Rate of recordable work-related injuries	0.000
Main types of work-related injury, e.g., confined space, trips, falls, etc	There were no injuries during the reporting period.
Number of hours worked	211,259
Lost Time Injuries (LTIs)	0
Lost Time Injury Rate (LTIR)	0.000

Combined (Employees and non-employees, but controlled by the organization):

Total Hours Worked	244,356
Total number of all work-related injuries	0
Rate of work-related injuries	0.000
Total Lost Time Injuries (LTIs)	0
Lost Time Injury Rate (LTIR)	0.000

Occupational Health and Safety - GoviEx Uranium Inc.

Work-related Injuries

Injuries - For the total workforce:

Number of fatalities as a result of work-related injury	0
Rate of fatalities resulting from work-related injury. Note: calculating per 200,000 hours worked	0.000
Number of high-consequence work-related injuries (excluding fatalities)	0
Rate of high-consequence work-related injuries (excluding fatalities)	0.000
Number of recordable work-related injuries	0
Rate of recordable work-related injuries	0.000
Main types of work-related injury, e.g., confined space, trips, falls, etc	There were no injuries during the reporting period across all our locations.
Number of hours worked	53,332 Number of hours worked does not include head office employees who work from home.
Lost Time Injuries (LTIs)	0
Lost Time Injury Rate (LTIR)	0.000
Injuries - workers who are not employees, but whose work and/or workplace is controlled by the organization:	
Number of fatalities as a result of work-related injury	0
Rate of fatalities resulting from work-related injury. Note: calculating per 200,000 hours worked	0.000
Number of high-consequence work-related injuries (excluding fatalities)	0
Rate of high-consequence work-related injuries (excluding fatalities)	0.000
Number of recordable work-related injuries	0
Rate of recordable work-related injuries	0.000
Main types of work-related injury, e.g., confined space, trips, falls, etc	There were no injuries during the reporting period across all our locations.
Number of hours worked	211,259 Number of hours worked does not include executive employees who work remotely.
Lost Time Injuries (LTIs)	0
Lost Time Injury Rate (LTIR)	0.000
Combined (Employees and non-employees, but controlled by the organization):	
Total Hours Worked	264,591
Total number of all work-related injuries	0
Rate of work-related injuries	0.000
Total Lost Time Injuries (LTIs)	0
Lost Time Injury Rate (LTIR)	0.000

Occupational Health and Safety - Niger

Work-related Injuries

Report the work-related hazards that pose a risk of high-consequence injury, including:

The main hazards encountered during the reporting period were associated with activities where mobile construction machinery was involved.

How have these hazards been determined	All work related hazards that pose a risk of high consequence injury have been identified by carrying out a risk identification and assessment and then recorded in a risk register, which was prepared by a Safety officer. The risk register also describes how to minimize the risk. The Safety officers are also responsible for ongoing risk assessments for each new task.
Which of these hazards have caused or contributed to high-consequence injuries during the reporting period	During the reporting period no hazards have caused or contributed to high consequence injuries.
Actions taken or underway to eliminate these hazards and minimize risks using the hierarchy of controls	During the reporting period no hazards have caused or contributed to high consequence injuries. However as part of its risk management strategy, the company maintains a detailed risk register that include specific risk mitigation strategies for each potential risk.
Report on actions taken or underway to eliminate other work-related hazards and minimize risks using the hierarchy of controls	As part of its risk management strategy the company maintains a detailed risk register that includes specific risk mitigation strategies for each potential risk.
Have rates been calculated based on 200,000 or 1,000,000 hours worked	200,000 hours worked
Have any workers have been excluded from this disclosure	No
Disclose any contextual information necessary to understand how the data has been compiled, i.e., any standards, methodologies, and assumptions used	Any accidents that occur as a result of work-related hazards are recorded and reported using best practice international industry standards. Any accidents that occur as a result of work-related hazards are recorded and reported using best practice international industry standards. (ISO 14001 and 45001)

Occupational Health and Safety - Zambia

Work-related Injuries

Report the work-related hazards that pose a risk of high-consequence injury, including:

The main hazards encountered during the reporting period were associated with activities where exploration drilling was being carried out.

How have these hazards been determined	All work related hazards that pose a risk of high consequence injury have been identified by carrying out a risk identification and assessment and then recorded in the Company's risk register, which was prepared by a Safety officer. The risk register also describes how to minimise risks.
Which of these hazards have caused or contributed to high-consequence injuries during the reporting period	During the reporting period no hazards have caused or contributed to high consequence injuries.
Actions taken or underway to eliminate these hazards and minimize risks using the hierarchy of controls	During the reporting period no hazards have caused or contributed to high consequence injuries. However as part of its risk management strategy the company maintains a detailed risk register that include specific risk mitigation strategies for each potential risk.
Report on actions taken or underway to eliminate other work-related hazards and minimize risks using the hierarchy of controls	As part of its risk management strategy the company maintains a detailed risk register that includes specific risk mitigation strategies for each potential risk.
Have rates been calculated based on 200,000 or 1,000,000 hours worked	200,000 hours worked
Have any workers have been excluded from this disclosure	No
Disclose any contextual information necessary to understand how the data has been compiled, i.e., any standards, methodologies, and assumptions used	Any accidents that occur as a result of work-related hazards are recorded and reported using best practice international industry standards.

Occupational Health and Safety - Niger

Safety Training

Describe any occupational health and safety training provided to workers, including generic training, as well as training on specific work-related hazards, hazardous activities, or hazardous situations

Please see the attached list.



Lists of trainings carried out in Niger

Average number of training hours per person on health, safety, and emergency response provided to: full-time/direct employees	22.5
Average training hours per person on health, safety, and emergency response for workers who are not employees (contractors)	0

Occupational Health and Safety - Zambia

Safety Training

Describe any occupational health and safety training provided to workers, including generic training, as well as training on specific work-related hazards, hazardous activities, or hazardous situations

See attached list.



List of Trainings in Zambia

Average number of training hours per person on health, safety, and emergency response provided to: full-time/direct employees	10.17
Average training hours per person on health, safety, and emergency response for workers who are not employees (contractors)	14.22

Occupational Health and Safety - GoviEx Uranium Inc.

Safety Training

Describe any occupational health and safety training provided to workers, including generic training, as well as training on specific work-related hazards, hazardous activities, or hazardous situations

The corporate team have had safety training in the HSSE processes such as the Contractor Management Procedures, the HSSE Manual etc.

Average number of training hours per person on health, safety, and emergency response provided to: full-time/direct employees	14.4
Average training hours per person on health, safety, and emergency response for workers who are not employees (contractors)	14.22

Security, Human Rights and Rights of Indigenous People - Niger

Describe the nature of any social risks, for all operating countries, that could have a material impact on the operations

Niger has historically presented political risks, which we have carefully considered as part of our broader risk management strategy in Africa. To mitigate such risks, the company has pursued a multi-asset approach across the continent. Unfortunately, on July 26, 2023, a military coup took place in Niger, resulting in significant political instability. This situation culminated in the withdrawal of GoviEx's mining permit for its primary project by the Government of the Republic of Niger on July 4, 2024.

Security, Human Rights and Rights of Indigenous People - Zambia

Describe the nature of any social risks, for all operating countries, that could have a material impact on the operations

Most mining projects inherently carry a degree of social risk. To address and mitigate these risks, we have implemented an extensive stakeholder engagement plan, ensuring that the needs and concerns of affected communities are carefully considered throughout our operations. In Zambia, the social risks are notably limited, given that it is a pro-mining country with a government strongly committed to advancing economic development through metals diversification.

A community relocation will be necessary as part of our project, and this process is being managed comprehensively through a well-structured Relocation Action Plan, designed to ensure fair treatment and support for all impacted individuals.

Security, Human Rights and Rights of Indigenous People - GoviEx Uranium Inc.

Describe the nature of any social risks, for all operating countries, that could have a material impact on the operations	Niger has historically presented political risks, which we have carefully considered as part of our broader risk management strategy in Africa. To mitigate such risks, the company has pursued a multi-asset approach across the continent. Unfortunately, on July 26, 2023, a military coup took place in Niger, resulting in significant political instability. This situation culminated in the withdrawal of GoviEx's mining permit for its primary project by the Government of the Republic of Niger on July 4, 2024. Most mining projects inherently carry a degree of social risk. To address and mitigate these risks, we have implemented an extensive stakeholder engagement plan, ensuring that the needs and concerns of affected communities are carefully considered throughout our operations. In Zambia, the social risks are notably limited, given that it is a pro-mining country with a government strongly committed to advancing economic development through metals diversification. A community relocation will be necessary as part of our project, and this process is being managed comprehensively through a well-structured Relocation Action Plan, designed to ensure fair treatment and support for all impacted individuals.
Percentage of proven reserves that are located in or near areas of active conflict	Does Not Apply
The total amount of proven reserves	0.000
Percentage of probable reserves that are located in or near areas of active conflict	Does Not Apply Our reserves are not near areas of active conflict.
The total amount of probable reserves	0.000
Percentage of proven reserves that are located in or near areas that are considered to be indigenous peoples' land	Does Not Apply Our operations are not located in or near areas that are considered to be indigenous people's land.
The total amount of proven reserves	0.000
Percentage of probable reserves that are located in or near areas that are considered to be indigenous peoples' land	Does Not Apply Our operations are not located in or near areas that are considered to be indigenous people's land.
The total amount of probable reserves	0.000

Local Communities - Niger

Operations with Local Community

Provide documentation of public disclosure of project environmental and social assessment	The projects ESIA which was filed with the Nigerien authorities was publicly available in the Company's website. However subsequently to the end of the reporting period, on July 4, 2024, the Government of the Republic of Niger revoked GoviEx's mining license for its Madaouela Project, and therefore this information is no longer available in GoviEx's website. The company has formally challenged this decision and will pursue all appropriate legal avenues to protect its rights and interests.
Did the company review and include World Bank Group Environmental, Health and Safety Guidelines as a minimum baseline	Yes Our company is committed to aligning with international best practices, and as such, we aim to adopt the International Finance Corporation (IFC) Environmental, Health, and Safety (EHS) Guidelines as a minimum baseline for our project plans. However, it is important to note that Madaouela was in the planning phase and not yet built. As such, the practical application of

	these standards remains limited to project design and planning.
Were regulations that are less stringent than World Bank Group Environmental, Health and Safety Guidelines implemented within the project	No
Does the project risk assessment include lists of all applicable national laws and the host country's international law obligations	Yes Our project's Environmental and Social Impact Assessment (ESIA) and Feasibility Study (FS) comprehensively include lists of all applicable national laws and the host country's international law obligations, ensuring thorough alignment with legal standards. While these specific lists are not embedded within the risk assessment itself, the risk assessment integrates the relevant legal frameworks into its evaluation processes.
Describe the Public Disclosure information on the following areas of the project, and please be specific:	
a. Purpose, nature, and scale of the project	This information was provided in the project's ESIA, however subsequently to the end of the reporting period, on July 4, 2024, the Government of the Republic of Niger revoked GoviEx's mining license for its Madaouela Project. Consequently, GoviEx is in the process of withdrawing from Niger. The company has formally challenged this decision and will pursue all appropriate legal avenues to protect its rights and interests.
b. Duration of proposed project activities	As above
c. Any risks to and potential impacts on communities and relevant mitigation measures	As above
d. Proposed stakeholder engagement process	As above
e. Grievance Mechanism	As above
Does the project Environmental and Social Assessment Management System include a policy defining the environmental and social objectives and principles that guide the project to achieve sound environmental and social performance	No The Company has an environmental policy as well as a socio-economic development policy which are used to define our Environmental and social objectives and principles that guide the project. These can be found at: https://goviex.com/corporate/corporate-governance/ .
Has the project established and maintained a process for identifying the environmental and social risks and impacts of the project	Yes

Local Communities - Zambia

Operations with Local Community

Provide documentation of public disclosure of project environmental and social assessment	Not Applicable as the ESIA for this project is yet to be completed.
Did the company review and include World Bank Group Environmental, Health and Safety Guidelines as a minimum baseline	No
Were regulations that are less stringent than World Bank Group Environmental, Health and Safety Guidelines implemented within the project	No
Does the project risk assessment include lists of all applicable national laws and the host country's international law obligations	Yes
Does the project Environmental and Social Assessment Management System include a policy defining the environmental and social objectives and principles that guide the project to achieve sound environmental and social performance	Yes The Company has an environmental policy as well as a socio-economic development policy which are used to define our Environmental and social objectives and principles that guide the project. These can be found at: https://goviex.com/corporate/corporate-governance/ .
Has the project established and maintained a process for identifying the environmental and social risks and impacts of the project	Yes

Local Communities - Niger

Operations with Local Community

Does the project grievance mechanism comply with the following

- Resolves concerns in 30 days or less
- Is culturally appropriate
- Is readably accessible
- Does not incur costs for users
- Guarantees users will not face retribution
- Does not impede access to judicial or administrative remedies
- Others, please specify

Our grievance mechanism seeks to follow IFC guidelines and in addition to the above, it allows for anonymity as well as providing a path for those who cannot read and write to report grievances.

Does the grievance mechanism perform the following functions

- Receive and register external communications from the public
- Screen and assess issues raised
- Follow established procedures on how to address issues raised
- Track and document project responses
- Feed back intop the management program for improvement

Local Reporting

Does the project formally report its performance at least annually to local and affected communities

No

Local Communities - Zambia

Operations with Local Community

Does the project grievance mechanism comply with the following

- Resolves concerns in 30 days or less
- Is culturally appropriate
- Is readably accessible
- Does not incur costs for users
- Guarantees users will not face retribution
- Does not impede access to judicial or administrative remedies
- Others, please specify

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Does the grievance mechanism perform the following functions

- Screen and assess issues raised
- Follow established procedures on how to address issues raised
- Track and document project responses
- Feed back intop the management program for improvement
- Receive and register external communications from the public

Local Reporting

Does the project formally report its performance at least annually to local and affected communities

No

Community Relations - Niger

Artisanal and Small-Scale Mining

Number of company operating sites where artisanal and small-scale mining (ASM) takes place on, or adjacent to, the site (not controlled by company/unauthorized)

0

Percentage of company operating sites where artisanal and small-scale mining (ASM) takes place on, or adjacent to, the site

0.0000%

Our operations are not near artisanal or small scale mining.

Report the associated risks and the actions taken to manage and mitigate these risks

Does Not Apply

Programs

Report on community relations programs, objectives and achievements in the past 3 years

During the last three years, GoviEx undertook several initiatives to support the communities surrounding the Madaouela site in Niger.

The company installed a windmill in Ebarghas, providing essential drinking water to the community and their animals in proximity to

the Madaouela project. Additionally, GoviEx oversaw the installation of two full solar systems which currently power the water wells in both Ebarghas and Madaouela. To ensure the sustainability of this project, GoviEx also conducted water tests each trimester and provided security personnel for the solar systems.

GoviEx has actively participated in community development. The company supported off-season cultivation and provided quarterly rice donations to the community. Significant efforts were made in education and health infrastructure: classrooms in Mayat, Echignaw, Ezazaou, Eroug, and Takriza were rehabilitated; dormitories in Mayat and Eroug were also refurbished; and a new laboratory was constructed at the Gougaram health center.

GoviEx's commitment to cultural preservation and community engagement was evident in its sponsorship of local events such as the Cure Salee, Air Festival, and the Emigdaz ceremony in Gouragaram (Ebaghas).

Finally, in June 2023 GoviEx sponsored Barefoot College International's Solar Project in Niger, which is a groundbreaking initiative dedicated to empowering rural women without formal education through comprehensive training in solar technology installation and maintenance, livelihoods development and a holistic women's empowerment curriculum.

Community Relations - Zambia

Artisanal and Small-Scale Mining

Number of company operating sites where artisanal and small-scale mining (ASM) takes place on, or adjacent to, the site (not controlled by company/unauthorized)	0
Percentage of company operating sites where artisanal and small-scale mining (ASM) takes place on, or adjacent to, the site	0.0000%
Report the associated risks and the actions taken to manage and mitigate these risks	Does not apply as no artisanal or small scale mining within the project area.

Programs

Report on community relations programs, objectives and achievements in the past 3 years	<p>During the last three years, GoviEx undertook a series of community support and development initiatives.</p> <p>The company sponsored permaculture training at the Muntanga community, teaching local farmers the benefits and methods of using non-chemical fertilizers. This initiative aimed to reduce farming costs and enhance productivity. Additionally, GoviEx supplied a combination of maize and sorghum seeds to households in Muntanga, emphasizing the drought-resistant nature of sorghum.</p> <p>Addressing water needs, GoviEx replaced a damaged 10,000L water tank at Syayumbu village, ensuring a consistent water supply for both the community and livestock. Additionally, the Company successfully added a Borehole to the Sikoongo Village, and a Solar Water System to the Dambilo community.</p> <p>Supporting health related initiatives, GoviEx sponsored the Community Health Assistants Training at Mwachisompola College of Health Sciences and constructed a nurse's house at the Syamwiinga Clinic. The company further enhanced healthcare infrastructure by donating solar systems to both the Syamwiinga and Chizilika clinics. Additionally, GoviEx built the Chiwena Clinic ensuring that essential healthcare is now accessible in Gwabi.</p> <p>Education remained a focal point of GoviEx's CSR efforts. Teacher accommodations at Hachibozu and Muntanga schools were rehabilitated, classroom blocks were constructed at Njame school, and solar systems were supplied to schools in Muntanga and Hachibozu. Six students received sponsorships for vocational training at the Lusaka Vocational Training College (LVTC). In conjunction with LVTC, GoviEx sponsored a vocational training for 30 learners in Building, Masonry and</p>
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Electronics courses.
The company also supported adult literacy and numeracy education, sponsoring the Back to School Project, an initiative run in partnership with the District Education Board Secretaries (DEBS) for the Siavonga and Chirundu Districts. This initiative focuses on providing educational opportunities for adults who may not have had previous access to formal education. The company also showed its support for chiefs, traditional ceremonies, and sports via its stakeholder engagement program.

Community Relations - GoviEx Uranium Inc.

Artisanal and Small-Scale Mining

Number of company operating sites where artisanal and small-scale mining (ASM) takes place on, or adjacent to, the site (not controlled by company/unauthorized) 0

Percentage of company operating sites where artisanal and small-scale mining (ASM) takes place on, or adjacent to, the site 0.0000%

Community Relations - Niger

Did the project implement effective communication with communities and affected stakeholders that included the following

- Consultation was directed at those directly impacted by project
- Consultation was free of manipulation, interference, coercion or intimidation
- Consultation enabled meaningful participation
- Consultation process was conducted in the language preference of affected communities
- Consultation incorporated views of men and women
- Consultation process was documented

Is the government responsible for consultation No

Community Relations - Zambia

Did the project implement effective communication with communities and affected stakeholders that included the following

- Consultation was free of manipulation, interference, coercion or intimidation
- Consultation enabled meaningful participation
- Consultation process was conducted in the language preference of affected communities
- Consultation incorporated views of men and women
- Consultation process was documented
- Consultation was directed at those directly impacted by project

Is the government responsible for consultation No

Community Relations - Niger

Risks and Opportunities

Disclose the total number of site shutdowns or project delays due to non-technical factors 0

Disclose the total aggregate duration (in days) of site shutdowns or project delays due to non-technical factors 0

Community Relations - Zambia

Risks and Opportunities

Disclose the total number of site shutdowns or project delays due to non-technical factors 0

Disclose the total aggregate duration (in days) of site shutdowns or project delays due to non-technical factors 0

Land Acquisition and Involuntary Resettlement - Niger

Land Acquisition and Involuntary Resettlement

Please indicate if the project requires any of the following types of land-related transactions:

Land rights or land use rights through expropriation or other compulsory procedures in accordance with the legal system of the host country Not applicable

Land rights or land use rights acquired through negotiated settlements with property owners or those with legal rights to the land if failure to reach settlement would result in expropriation or other compulsory procedures. Not applicable

Project situations where involuntary restrictions on land use and access to natural resources cause a community or group to lose access to resource usage where they have traditional or recognizable usage rights. Not applicable

Certain project situations requiring evictions of people occupying land without formal, traditional, or recognizable usage rights.	Not applicable
Restriction to access on land or use of other resources including communal property and natural resources	Applicable There is a small area of land which will no longer be accessible once the project is built on it. However the area is scarcely populated.
Indicate if alternative project designs were considered to avoid or minimize physical and economic displacement	Yes
Compensation	
Does the project offer displaced communities and persons compensation for loss of land assets at full replacement cost	No
Does the project offer displaced communities and persons compensation for loss of assets other than land at full replacement cost	Not Applicable
Does the project offer displaced communities and persons assistance to help them improve or restore their standards of living or livelihoods	Not Applicable
If affected persons have land-based livelihoods, does the project offers land-based compensation	Not Applicable
If affected persons collectively-own land, does the project offers land-based compensation	Not Applicable
Does the project plan to take possession of acquired land and related assets only after compensation has been made available	Not Applicable
Report if the project plans to take possession of acquired land and related assets only after resettlement sites have been provided to displaced persons in addition to compensation	Not Applicable
Report if the project plans to take possession of acquired land and related assets only after moving allowances have been provided to displaced persons in addition to compensation	Not Applicable
Does the project provide opportunities to displaced communities and persons to derive appropriate development benefits	Not Applicable

Land Acquisition and Involuntary Resettlement - Zambia

Land Acquisition and Involuntary Resettlement

Please indicate if the project requires any of the following types of land-related transactions:

Land rights or land use rights through expropriation or other compulsory procedures in accordance with the legal system of the host country	Not applicable
Land rights or land use rights acquired through negotiated settlements with property owners or those with legal rights to the land if failure to reach settlement would result in expropriation or other compulsory procedures.	Applicable
Project situations where involuntary restrictions on land use and access to natural resources cause a community or group to lose access to resource usage where they have traditional or recognizable usage rights.	Applicable Whilst the communities around our site might lose access to some of their current resource usage, the Relocation Plan will ensure that these are replaced in a like for like or better basis.
Certain project situations requiring evictions of people occupying land without formal, traditional, or recognizable usage rights.	Not applicable
Restriction to access on land or use of other resources including communal property and natural resources	Not applicable
Indicate if alternative project designs were considered to avoid or minimize physical and economic displacement	Yes
Compensation	
Does the project offer displaced communities and persons compensation for loss of land assets at full replacement cost	Yes
Does the project offer displaced communities and persons compensation for loss of assets other than land at full replacement cost	Yes
Does the project offer displaced communities and persons assistance to help them improve or restore their standards of living or livelihoods	Yes
If affected persons have land-based livelihoods, does the project offers land-based compensation	Yes
If affected persons collectively-own land, does the project offers land-based compensation	Yes
Does the project plan to take possession of acquired land and related assets only after compensation has been made available	Yes
Report if the project plans to take possession of acquired land and related assets only after resettlement sites have been provided to displaced persons in addition to compensation	Yes

Report if the project plans to take possession of acquired land and related assets only after moving allowances have been provided to displaced persons in addition to compensation	Yes
Does the project provide opportunities to displaced communities and persons to derive appropriate development benefits	Not Applicable

Land Acquisition and Involuntary Resettlement - Niger

Land Acquisition and Involuntary Resettlement

Please describe the measures undertaken to engage with displaced communities and how these measures differed from engagement with other non-displaced communities	Not Applicable as there are no displacements on the Niger project.
Do affected communities have access to a project or company grievance mechanism	Yes
Did the project conduct a census to establish a socio-economic baseline of affected communities	Yes
If yes, please indicate if the census identifies the following land status	
	<ul style="list-style-type: none"> • Persons who have formal legal rights to the land assets they occupy or use • Persons who do not have formal legal rights to land or asserts, but have a claim that is recognized or recognizable under national law • Persons who have no recognizable legal right or claim to the land or assets they occupy or use

Land Acquisition and Involuntary Resettlement - Zambia

Land Acquisition and Involuntary Resettlement

Please describe the measures undertaken to engage with displaced communities and how these measures differed from engagement with other non-displaced communities	Although the affected communities have not been displaced at the moment, there is a substantial stakeholder engagement plan in place to ensure continued engagement. The company also has a grievance plan, communications plan and is in the process of finalizing a Relocation and Compensation Action Plan. (RAP) Communities that are affected but will not be displaced will not be part of the RAP but they are part of the other plans.
Did the project provide affected communities with options and alternatives with regard to resettlement	Not Applicable The Relocation and Compensation Action Plan is in progress and thus we cannot comment on final agreed options and alternatives at this stage
Did the project provide affected communities with options and alternatives with regard to livelihood improvement and restoration	Not Applicable The Relocation and Compensation Action Plan is in progress and thus we cannot comment on final agreed options and alternatives at this stage
Do affected communities have access to a project or company grievance mechanism	Yes
Did the project conduct a census to establish a socio-economic baseline of affected communities	Yes
If yes, please indicate if the census identifies the following land status	
	<ul style="list-style-type: none"> • Persons who do not have formal legal rights to land or asserts, but have a claim that is recognized or recognizable under national law • Persons who have formal legal rights to the land assets they occupy or use • Persons who have no recognizable legal right or claim to the land or assets they occupy or use

Compensation

Please describe what steps were taken to identify persons displaced by the project	The Relocation and Compensation Action Plan is in progress and a census of potentially affected communities was undertaken, within a 1km radius of the various mine sites. The final identification will be carried out once the feasibility study for the project is completed and the actual foot print of the minesite is finalized.
Please describe what steps were taken to identify eligibility for compensation and assistance	All affected communities that will be relocated or directly affected by mine infrastructure will be compensated and given livelihood restoration support. This is process is going to commence once the feasibility study is completed.

Did the project establish a well documented and communicated cut-off date for eligibility	Not Applicable The cut-off date will be communicated to the affected communities as soon as final identification has occurred and a feasibility study for the project is finalized.
Physical Displacement	
Did the project negotiate a Resettlement Action Plan with affected communities	No At the time of reporting negotiation had not yet begun.
Does the new resettlement site for displaced persons offer improved living conditions	Yes The new resettlement site which is currently under consultation with the communities will offer improved living conditions, including superior housing, better access to water, community facilities such as clinics, churches, schools etc.
Did affected communities decide on the location of the new resettlement site	Yes
Were host communities consulted on the resettlement location and did they provide their consent	Yes Local Chiefs and Headmen who are representatives for the affected communities were consulted on all potential relocation sites.
Does the replacement property meet the following criteria	<ul style="list-style-type: none"> • Replacement property is of equal or higher value than land acquired • Replacement property provides security of tenure • Replacement property has equivalent of better characteristics than land acquired • Replacement property has equal or equivalent advantages of location
Did the project carry out forced evictions	Not Applicable The project relocation is yet to take place.
Livelihood Restoration Plan	
Did the project and affected communities agree on a Livelihood Restoration Plan	No The Livelihood restoration plan is in progress at time of reporting.
Compensation	
If the displacement affects commercial structures, are affected business owners compensated for the cost of re-establishing commercial activities elsewhere	Yes
If the displacement affects commercial structures, are affected business owners compensated for the lost net income during the period of transition	Yes
If the displacement affects persons whose livelihoods are natural resource-based, are affected persons either allowed continued access to affected resources or provided access to alternative resources	<ul style="list-style-type: none"> • Affected persons are allowed continued access to resources • Affected persons were provided access to alternative resources with equivalent livelihood-earning potential
Transitional support is provided by the project as necessary to all economically displaced persons based on a reasonable estimate of time required to restore their income-earning capacity, production levels and standards of living	Yes Not applicable as the details of the Relocation and Compensation Action Plan are still being finalized.
Livelihood Restoration Plan	
If cash compensation is provided, was it accompanied with income earning opportunities such as	Other, please describe Not applicable as the details of the Relocation and Compensation Action Plan are still being finalized.

Land Acquisition and Involuntary Resettlement - Niger

Land Acquisition and Involuntary Resettlement

Has the project committed to an external completion audit of the Resettlement Action Plan and/or Livelihood Restoration Plan	Not Applicable
Did the project retain competent resettlement professionals to provide advice on compliance with IFC - The Equator Principles	Not Applicable
Government Managed Resettlement	
Is the resettlement process legally managed by the host government	No
Land Acquisition and Involuntary Resettlement - Zambia	
Land Acquisition and Involuntary Resettlement	
Has the project committed to an external completion audit of the Resettlement Action Plan and/or Livelihood Restoration Plan	Not Applicable
	It is expected that a due diligence by third party will be carried out ahead of financing of the project.
Did the project retain competent resettlement professionals to provide advice on compliance with IFC - The Equator Principles	Not Applicable
	The resettlement will be managed by competent professionals which are yet to be identified.
Government Managed Resettlement	
Is the resettlement process legally managed by the host government	No
Did the project conduct a due diligence to establish that government resettlement measures meet the relevant requirements of IFC - The Equator Principles - Full version Performance Standard 5	No
If disparities were identified, did the project prepare a Supplemental Resettlement Plan to address the relevant standards of IFC - The Equator Principles - Full version PS 5	No
Community Health, Safety, and Security - Niger	
Infrastructure and equipment design and safety	
If new buildings and structures will be accessed by the public, did the project consider incremental risks of the public's potential exposure to operational accidents and/or natural hazards	Yes
If new buildings and structures will be accessed by the public, did the project implement principles of universal access	Yes
If new buildings and structures will be accessed by the public, did the project retain certified competent professionals and authorities to design and construct them	Yes
If structural elements or components such as dams, tailing dams, or ash ponds are located in high risk locations and their failure or malfunction may threaten the safety of communities, did the project engage any external experts with relevant experience separate from design and construction experts to conduct a quick review of project development throughout its life cycle	Not Applicable
	Not Applicable as no dams, tailings dams or ash ponds are planned for the project.
For projects that operate moving equipment on public roads and other forms of infrastructure, did the project seek to avoid the occurrence of incidents and injuries to members of the public associated with the operation of such equipment	Yes
Community Health, Safety, and Security - Zambia	
Infrastructure and equipment design and safety	
If new buildings and structures will be accessed by the public, did the project consider incremental risks of the public's potential exposure to operational accidents and/or natural hazards	Yes
If new buildings and structures will be accessed by the public, did the project implement principles of universal access	Yes
If new buildings and structures will be accessed by the public, did the project retain certified competent professionals and authorities to design and construct them	Yes
If structural elements or components such as dams, tailing dams, or ash ponds are located in high risk locations and their failure or malfunction may threaten the safety of communities, did the project engage any external experts with relevant experience separate from design and construction experts to conduct a quick review of project development throughout its life cycle	Yes
For projects that operate moving equipment on public roads and other forms of infrastructure, did the project seek to avoid the occurrence of incidents and injuries to members of the public associated with the operation of such equipment	Yes
Community Health, Safety, and Security - Niger	
Hazardous Material Management and Safety	
Did the project avoid or minimize the potential for community exposure to hazardous materials and substances that may be released by the project	Yes
If potential exposure to hazards (particularly life-threatening) by the public are identified, did the project exercise special care when conducting decommissioning activities to avoid exposure to the	Not Applicable

community Did the project develop policies, plans or procedures to control the safety of deliveries of hazardous materials and the transportation and disposal of hazardous waste	Not Applicable
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Community Health, Safety, and Security - Zambia

Hazardous Material Management and Safety

Did the project avoid or minimize the potential for community exposure to hazardous materials and substances that may be released by the project	Not Applicable
If potential exposure to hazards (particularly life-threatening) by the public are identified, did the project exercise special care when conducting decommissioning activities to avoid exposure to the community	Not Applicable
Did the project develop policies, plans or procedures to control the safety of deliveries of hazardous materials and the transportation and disposal of hazardous waste	Not Applicable

Community Health, Safety, and Security - Niger

Community Exposure to Disease

During the risk and impact assessment, did the project identify risks to communities resulting from water-borne, water-based and/or vector borne and communicable diseases that could result from project activities	No
Did this identification take into consideration higher sensitivities of vulnerable groups	Not Applicable
Did this identification prompt the project to improve environmental conditions to help minimize the incidence of specific diseases endemic to communities in the project area of influence	Not Applicable
Did this identification result in the project avoiding or minimizing transmission of communicable diseases that may be associated with the influx of temporary or permanent project labour	Not Applicable

Community Health, Safety, and Security - Zambia

Community Exposure to Disease

During the risk and impact assessment, did the project identify risks to communities resulting from water-borne, water-based and/or vector borne and communicable diseases that could result from project activities	No
Did this identification take into consideration higher sensitivities of vulnerable groups	Not Applicable
Did this identification prompt the project to improve environmental conditions to help minimize the incidence of specific diseases endemic to communities in the project area of influence	Not Applicable
Did this identification result in the project avoiding or minimizing transmission of communicable diseases that may be associated with the influx of temporary or permanent project labour	Not Applicable

Community Health, Safety, and Security - Niger

Emergency Preparedness and Response

During the risk and impact assessment, did the project collaborate with affected communities, local government agencies and other relevant parties to respond effectively to emergency situations, especially when their participation and collaboration is critical in such emergency situations	No
Do affected communities, local government agencies and other relevant parties have the capacity to respond effectively to emergency situations	No
If not, did the project play an active role in-preparing and responding to emergencies associated with the project	No
Did the project document the following	<ul style="list-style-type: none"> • Emergency preparedness and response activities • Resources • Responsibilities
Did the project disclose appropriate emergency preparedness and response information to affected communities, relevant government agencies and/or other relevant parties	No, as the level of activity is still very low at pre-construction phase, and the risks and impacts were judged to be minimal.
Please indicate how often the emergency preparedness and response activities are periodically reviewed and revised	Every 2 years or as significant changes in the level of activity occur.

Community Health, Safety, and Security - Zambia

Emergency Preparedness and Response

During the risk and impact assessment, did the project collaborate with affected communities, local government agencies and other relevant parties to respond effectively to emergency situations, especially when their participation and collaboration is critical in such emergency situations	No
Do affected communities, local government agencies and other relevant parties have the capacity to respond effectively to emergency situations	No
If not, did the project play an active role in-preparing and responding to emergencies associated with the project	No
Did the project document the following	<ul style="list-style-type: none"> • Emergency preparedness and response activities

- Resources
- Responsibilities

Did the project disclose appropriate emergency preparedness and response information to affected communities, relevant government agencies and/or other relevant parties	This was not done as the level of activity is still at exploration stage and the assessed risk are minimal and unlikely to affect communities.
Please indicate how often the emergency preparedness and response activities are periodically reviewed and revised	Every 2 years or as activities change substantially.

Community Health, Safety, and Security - Niger

Security Personnel

Does the project retain direct or contracted workers to provide security to safeguard its personnel and property	Yes	The company employs a number of locals to look after its assets at Madaouela. They are there to show a presence more than enforce security protocols.
Did the project assess risks posed by its security arrangements to those within and outside the project site	No	
Were the security arrangements guided by the principles of proportionality and international practice in relation to hiring rules of conduct, training, equipping and monitoring of such workers, and by applicable law	No	
Were reasonable inquiries made to ensure those providing security are not implicated in past abuses	No	
Did the project train security personnel in the use of force, appropriate conduct towards workers and affected communities, applicable laws and, where applicable, firearms	No	
Did the project implement and amply communicate prohibitions for the use of force except when used for preventive and defensive purposes in proportion to the nature and the extent of the threat	No	
Does the project employ government security personnel to provide security services	Yes	When expatriates visit the site, it is a requirement of the Republic of Niger that they be accompanied by armed personnel of the army or gendarmerie.
Please report the number of incidents related to allegations of unlawful or abusive acts of security personnel	0	

Community Health, Safety, and Security - Zambia

Security Personnel

Does the project retain direct or contracted workers to provide security to safeguard its personnel and property	Yes	The company contracts a security company that provide un-armed personnel to look after the exploration camp and manage entry and exit into the camp. The level of risk associated with those security personnel is minimal.
Did the project assess risks posed by its security arrangements to those within and outside the project site	No	
Were the security arrangements guided by the principles of proportionality and international practice in relation to hiring rules of conduct, training, equipping and monitoring of such workers, and by applicable law	No	
Were reasonable inquiries made to ensure those providing security are not implicated in past abuses	No	
Did the project train security personnel in the use of force, appropriate conduct towards workers and affected communities, applicable laws and, where applicable, firearms	No	
Did the project implement and amply communicate prohibitions for the use of force except when used for preventive and defensive purposes in proportion to the nature and the extent of the threat	No	
Does the project employ government security personnel to provide security services	No	
Please report the number of incidents related to allegations of unlawful or abusive acts of security personnel	0	

Governance

Delegation of responsibility for managing impacts

Has the highest governance body appointed any senior executives with responsibility for the management of organization's impacts on the economy, environment and people (e.g., is it part of the Governance structure of the company, CEO's role, CFO's role, Sustainability Executive, etc.)	Yes	GoviEx's CEO is ultimately responsible for the management of the organization's impacts on the economy, environment and people. Additionally, the company has an ESG working group formed of senior level executives who
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<p>Has the highest governance body has delegated responsibility for the management of impacts to other employees</p>	<p>are also responsible for managing corporate impacts.</p>
<p>Climate-related disclosures</p>	
<p>Management's role</p>	
<p>Provide the highest management-level position(s) or committee(s) with responsibility for climate-related policies, strategies and issues</p>	<ul style="list-style-type: none"> • Other board committee, please specify • Chief Executive Officer (CEO)
<p>Nature of primary responsibility</p>	<p>Both assessing and managing climate-related risks and opportunities</p> <p>To support the company's ongoing commitment to environmental, health and safety, corporate social responsibility, governance, sustainability, and other public policy matters relevant to the company.</p>
<p>Policy commitments</p>	
<p>Provide a description of the organization's policy commitments for responsible business conduct</p>	<p>Our organization is committed to responsible business conduct, as reflected in the documents below: 'Our Corporate Citizenship', the 'Code of Business Conduct and Ethics', and the 'International Business Conduct Policy'. Together, these documents underscore our dedication to upholding the highest standards of ethics, integrity, and responsibility in all our business dealings, both domestically and internationally. We believe in fostering a culture where ethical decision-making is at the forefront, seeking to ensure that we not only meet but exceed the expectations of our stakeholders and the communities we serve.</p> <p>Our Corporate Citizenship</p> <p>Code of Business Conduct and Ethics</p> <p>International Business Conduct Policy</p>
<p>What are (if any) the authoritative intergovernmental instruments that the commitments reference</p>	<p>The United Nations' Universal Declaration of Human Rights is reproduced in "Our Corporate Citizenship" document.</p> <p>We seek to comply with all applicable laws and regulations in all jurisdictions in which we operate, and the commitments also refer specifically to Canada's Corruption of Foreign Public Officials Act and the United States' Foreign Corrupt Practices Act.</p>
<p>Do the commitments stipulate conducting due diligence</p>	<p>No</p>
<p>Do the commitments stipulate applying the Precautionary Principle or Approach (see instructions).</p>	<p>No</p>
<p>Do the commitments stipulate respecting human rights</p>	<p>Yes</p>
<p>Describe the specific policy commitment to respect human rights</p>	<p>The United Nations' Universal Declaration of Human Rights is reproduced in "Our Corporate Citizenship" document. Additionally GoviEx has a standalone human rights policy available below:</p> <p>Human Rights Policy</p>
<p>What are (if any) the internationally recognized human rights that the commitment covers</p>	<p>The United Nations' Universal Declaration of Human Rights</p>
<p>What are the categories of stakeholders, including at-risk or vulnerable groups, that the organization gives particular attention to in the commitment</p>	<p>Our organization remains committed to observing the principles of the Declaration of Human Rights throughout our operations, guided by international frameworks such as the United Nation's Universal Declaration of Human Rights. Our CSR initiatives, particularly in community engagement, focus on fostering education, health, and women's empowerment, benefitting a range of stakeholders including local communities, employees, and business partners. While we do not explicitly single out specific groups, our programs in adult education, health infrastructure, and economic empowerment indirectly prioritize women, youth, and low-income individuals, addressing the needs of vulnerable community members.</p>

For instance, our 'Solar Mamas' program in Niger and adult education initiatives in Zambia underscore our dedication to elevating community resilience. Additionally, our local hiring policy, with 100% local employment across operations, reflects a strong commitment to economic empowerment in our host communities. These efforts are overseen by our ESG Committee, ensuring alignment with our organizational values and long-term community development goals.

Are the policy commitments publicly available	Yes
Provide links to the policy commitments, if publicly available, or, if the policy commitments are not publicly available, explain the reason for this	<p>Please find the links to the policies below.</p> <p>Our Corporate Citizenship</p> <p>Code of Business Conduct and Ethics</p> <p>International Business Conduct Policy</p> <p>Human Rights Policy</p> <p>Environmental Policy</p> <p>Health and Safety Policy</p>
Report the level at which each policy commitment was approved within the organization, including whether this is the most senior level	Board of Directors
Were the policy commitments approved at the most senior level within the organization	Yes
To what extent the policy commitments apply to the organization's activities and to its business relationships	The policy commitments fully apply to all of the organization's activities and its business relationships.
Describe how the policy commitments are communicated to employees, business partners, and other relevant parties	All GoviEx workers are made aware of the Universal Declaration of Human Rights, and relevant GoviEx's policies, and given copies in their national languages. Contractors and suppliers are expected to observe complementary practices, as a minimum, on GoviEx worksites.

Embedding policy commitments

Describe how the organization embeds each of its policy commitments for responsible business conduct throughout its activities and business relationships

GoviEx has instituted policies and procedures embodying its ESG commitments. These guidelines not only steer its operations and business partnerships but are also communicated clearly to all employees. Annually, every employee is mandated to reaffirm their adherence to these policies. Policies are anchored by a comprehensive set of manuals, procedures and plans, which are integral to the continuous education of our staff, facilitated through regular workshops and training sessions. Additionally, our contractors also are required to show adherence to our ESG policies and in particular they must conform to our Health, Safety, Security and Environment (HSSE) rules, which are embedded into all our business contracts. Furthermore, all on site contractors are required to participate in our ongoing workshops and training.

How are responsibilities allocated in order to implement the commitments across different levels within the organization	Responsibilities are allocated among the different corporate and operational units of the organization, which are guided by the policies and procedures established by the organization to manage the implementation of the ESG commitments. In addition, the company employs third parties (i.e expert consultants) to guide us on the creation and implementation of our policy commitments.
How are the commitments integrated into organizational strategies, operational policies, and operational procedures	GoviEx integrates its ESG commitments into organizational strategies through structured management frameworks that guide key policies and procedures. For example, under our Stakeholder Engagement Policy, GoviEx maintains open channels for ongoing dialogue with local communities and key stakeholders. This policy ensures that community perspectives and needs are considered throughout the project lifecycle, reinforcing our commitment to responsible and transparent operations that align with our ESG values.

<p>How does the organization implement its commitments with and through its business relationships</p>	<p>In addition, we follow the IFC's Plan-Do-Check-Act approach, which creates a continuous feedback loop that helps us refine and improve our policies and procedures. This proactive framework enables us to respond effectively to evolving ESG expectations. GoviEx seeks to do business with contractors, suppliers and partners that observe complementary practices to those of GoviEx regarding ESG commitments.</p>
<p>What implementation training does the organization provide</p>	<p>GoviEx holds regular training with its workforce and on site contractors on the implementation of ESG commitments.</p>
<p>Governance structure and composition</p>	
<p>Describe the governance structure, including committees of the highest governance body (e.g. the Board of Directors, the Executives, the Board Environment Committee, Board Safety Committee, the Advisory Committee, etc.)</p>	<ul style="list-style-type: none"> - Board of Directors - Audit Committee - Nominating and Corporate Governance Committee - Environmental, Social, and Governance Committee - Human Resources and Compensation Committee
<p>Identify and list the committees of the highest governance body that are responsible for decision making and overseeing the management of the organization's impacts on the economy, environment and people including the oversight of sustainability-related risks and opportunities (e.g. Board level Environment Committee, Safety Committee, ESG Committee, Advisory Committee, etc.)</p>	<ul style="list-style-type: none"> - Board of Directors - ESG Committee and Nominating and Corporate Governance Committee - Audit Committee
<p>Describe the composition of the highest governance body and its committees by:</p>	
<p>Number of executive members (non-independent)</p>	<p>2</p>
<p>Number of non-executive members (non-independent)</p>	<p>0</p>
<p>Number of independent members</p>	<p>5</p>
<p>The total number of governance body members</p>	<p>7</p>
<p>Percentage of independent board members</p>	<p>71.4286%</p>
<p>Less than 3 years of tenure of members on the governance body</p>	<p>1</p>
<p>3-6 years of tenure of members on the governance body</p>	<p>2</p>
<p>6-9 years of tenure of members on the governance body</p>	<p>1</p>
<p>More than 10 years of tenure of members on the governance body</p>	<p>3</p>
<p>Number of other significant positions and commitments held by each member, and the nature of the commitments</p>	<p>For additional information please see linked AIF.</p> <p>Mr. Major - Director of Leading Edge Materials Corp. Mr. Krafft - Director of Star Clipper Ltd and Leading Edge Materials Corp. Ms. Seetaroo - Chief Executive Officer of Ivoirienne de Noix de Cajou S.A. Mr. Friedland - Executive Chairman of GoviEx Uranium Inc. and Director of Cordoba Minerals Corp and Sama Resources Inc. Mr. La Salle - President and Chief Executive Officer of Aya Gold & Silver Inc., Chief Executive Officer of Windiga Energy Inc., and Chairman of Sama Resources Inc Mr. Wallace - Managing Director, CCC Investment Banking Ms. Allison Fedorkiw - President and Principal Consultant at Human Ecology Consulting Global Inc.</p> <p>2024-05-31 AIF for YE 2023</p>
<p>Number of Male governance body members</p>	<p>5</p>
<p>Number of Female governance body members</p>	<p>2</p>
<p>Number of Non-Binary governance body members</p>	<p>0</p>
<p>Number of Gender not disclosed governance body members</p>	<p>0</p>
<p>Number of members from under-represented social groups</p>	<p>2</p>

Description of competencies relating to economic, environmental, and social topics	The majority of our board has direct and extensive experience in ESG either through their existing corporate roles or directorships.
Description of stakeholder representation, including employees and other workers	Subsidiary boards have local independent representation in Zambia and Niger. Additionally, a substantial independent shareholder has board representation.
Highest Governance Body	
Describe the nomination and selection processes for the highest governance body and its committees	<p>The Nominating and Corporate Governance Committee consists of Benoit La Salle (Chair), Eric Krafft and Salma Seetaroo, each of whom is an independent director.</p> <p>The Board seeks to achieve a balanced representation of skilled and experienced independent director and has determined to continue to seek, through its Nominating and Corporate Governance Committee, qualified candidates as required to augment its experience and expertise and to enhance the company's ability to effectively develop its business interests. The Board determines, in light of the opportunities and risks facing the company, what competencies, skills and personal qualities it should seek in new board members in order to add value to the company. Based on this framework, the Nominating and Corporate Governance Committee has developed a skills matrix that outlines the Company's desired complement of directors' industry knowledge and experience, expertise, governance skills and behaviour skills. The Nominating and Corporate Governance Committee regularly assesses the Board and individual directors through the use of the skills matrix and peer and self-assessment tools to determine the Board's strengths and identify any gaps that need to be filled. This analysis assists the Nominating and Corporate Governance Committee in discharging its responsibility for approaching and proposing to the Board new nominees, and for assessing directors on an ongoing basis. The Nominating and Corporate Governance Committee will receive and review recommendations from directors and members of management in determining whether to nominate a new director and has the authority to hire outside consultants to help identify additional qualified candidates as may be required.</p> <p>See: section title, Corporate Governance Disclosure, in linked Information Circular for further information.</p> <p>Information Circular</p>
Do you have a diversity policy and if so, provide details, link to the policy or attach the file	<p>Yes, we currently have a Diversity and Inclusion policy. Please find the link below.</p> <p>Whilst we do not have a formal diversity policy for our board, we take into consideration diversity when a board position becomes available.</p> <p>Diversity and Inclusion Policy</p>
Report the criteria used for nominating and selecting highest governance body members	<p>The Nominating and Corporate Governance Committee has the responsibility for developing and recommending to the Board, and overseeing the execution of, a process for assessing the effectiveness of the Board as a whole, the committees of the Board and the contribution of individual directors, on a regular basis.</p> <p>See: NCGC Charter and Information Circular.</p> <p>NCGC Mandate</p>
Are views of stakeholders (including shareholders) taken into consideration for nominating and selecting highest governance body members	Yes

Discuss how views of the stakeholders (including shareholders) are taken into consideration for nominating and selecting highest governance body members	All views received from stakeholders are considered.
Is diversity taken into consideration for nominating and selecting highest governance body members	Yes
Discuss how diversity is considered for nominating and selecting highest governance body members	The Board seeks to achieve a balanced representation of skilled and experienced independent directors and has determined to continue to seek, through its Nominating and Corporate Governance Committee, qualified candidates as required to augment its experience and expertise and to enhance the Company's ability to effectively develop its business interests. The Board determines, in light of the opportunities and risks facing the Company, and its Diversity and Inclusion Policy, what competencies, skills, professional experience and personal qualities (including diversity criteria such as gender, age, ethnicity and geographic background) it should seek in new board members in order to add value to the company.
Is independence taken into consideration for nominating and selecting highest governance body members	Yes
Discuss how independence is considered for nominating and selecting highest governance body members	The Board maintains a majority independent directors (5 out of 7) and all the members of the committees of the Board, with the exception of the ESG Committee, are independent directors.
Discuss whether and how competencies relevant to the impacts of the organization are considered	<p>The Board seeks to achieve a balanced representation of skilled and experienced independent directors and has determined to continue to seek, through its Nominating and Corporate Governance Committee, qualified candidates as required to augment its experience and expertise and to enhance the Company's ability to effectively develop its business interests.</p> <p>The Board determines, in light of the opportunities and risks facing the company, what competencies, skills and personal qualities it should seek in new board members in order to add value to the company. Based on this framework, the Nominating and Corporate Governance Committee has developed a skills matrix that outlines the company's desired complement of directors' industry knowledge and experience, expertise, governance skills and behaviour skills.</p> <p>The Nominating and Corporate Governance Committee regularly assesses the Board and individual directors through the use of the skills matrix and peer and self-assessment tools to determine the Board's strengths and identify any gaps that need to be filled. This analysis assists the Nominating and Corporate Governance Committee in discharging its responsibility for approaching and proposing to the Board new nominees, and for assessing directors on an ongoing basis.</p> <p>The Nominating and Corporate Governance Committee will receive and review recommendations from directors and members of management in determining whether to nominate a new director and has the authority to hire outside consultants to help identify additional qualified candidates as may be required.</p>
Chair of the highest governance body	
Is the chair of the highest governance body also a senior executive in the organization (non-independent)	Yes
If the chair is also a senior executive, explain their function within the organization's management, the reasons for this arrangement, and how conflicts of interest are prevented and mitigated	<p>The Executive Chairman founded the Company and served as CEO until transitioning to Executive Chairman.</p> <p>Conflicts of interest are prevented and mitigated through adherence to the Company's policies and in particular the Code of Business Conduct and Ethics. For more information, see attached link under Position Description for Executive Chairman of the Board.</p>



Position Description for
Executive Chairman of the
Board

Conflicts of Interest

Describe the processes for the highest governance body to ensure that conflicts of interest are prevented and mitigated

The company has a number of policies that are relevant to ensure that potential conflicts of interest are identified and addressed, not only at a board level but also with direct employees and contractors. For unresolved potential conflicts involving any employee or where a member of senior management or a Director is involved in a potential conflict, the issue should be referred to the Board of Directors (assisted by the Nominating and Corporate Governance Committee "NCGC" and legal counsel as necessary).

Are conflicts of interest disclosed to stakeholders

Yes

Are there conflicts of interest related to: cross-board membership

No

Are there conflicts of interest related to: cross-shareholding with suppliers and other stakeholders

No

Are there conflicts of interest related to: existence of controlling shareholder

No

Are there conflicts of interest related to: related parties, their relationships, transactions, and outstanding balances

No

Collective knowledge of highest governance body

Report measures taken to advance the collective knowledge, skills and experience of the highest governance body on sustainable development. (e.g. board training)

Board training opportunities are provided if deemed appropriate and relevant. Additionally, directors that have specific knowledge/expertise in a relevant area may discuss/educate the rest of the board.

Evaluation of Highest Governance Body

Describe actions taken in response to the evaluations, including changes to the composition of the highest governance body and organizational practices

The Nominating and Corporate Governance Committee (NCGC) conducts Board, Committee, and Individual Director/Peer evaluations annually. If an individual's performance is not considered adequate or if it is deemed that there is a knowledge gap on the board, the NCGC will ensure that relevant training is available or will consider reorganizing its board composition.

Transparency

Describe the role of the highest governance body and of senior executives in developing, approving and updating the organization's purpose, value or mission statements, strategies, policies and goals related to sustainable development

The Executive Chairman and the CEO work with other senior management to develop, approve and update the organization's purpose, value or mission statements, strategies, policies, and goals related to sustainable development. Depending on the nature of the development, the various Committees review and, if deemed fit, present their recommendations to the Board of Directors for approval.

Describe the role of the highest governance body in overseeing the organization's due diligence and other processes to identify and manage the organization's impacts on the economy, environment and people

Board of Directors receives reports and recommendations from its various Committees, and then evaluates and determines the Company's response, if any is required.

Does the highest governance body engage with stakeholders to support due diligence and other processes

No

Management of the company deals directly with all stakeholders to support due diligence and other processes and report on these matters to the Board and its committees

Describe how the highest governance body considers the outcomes of these processes

The Board evaluates reports and recommendations from its various Committees, and then evaluates and determines the Company's response, if any is required.

Ethics

Ethics and Integrity

Describe how individuals can seek advice on implementing the organization's policies and practices for responsible business conduct

Individuals can seek advice on implementing the organization's policies and practices for responsible business conduct by referring to the company's Code Of Business Conduct And Ethics and International Business Conduct Policy and contacting the Company.

Describe the mechanisms for individuals to raise concerns about the organization's business conduct

The Board of Directors of GoviEx Uranium Inc. (the "Company") has delegated to its Audit Committee the responsibility for establishing and administering the Handling of Complaints – Whistle-Blowing policy (the "Policy").

The company's Code of Business Conduct and Ethics also provides guidance on alternative methods of reporting employee concerns and directs that employees inform certain members of management regarding known or suspected instances of irregularities, fraud or misconduct.

The company views the establishment of formal handling and reporting procedures for all reports, whether through the whistle-blower mechanism or through management, as an important enhancement to the company's internal controls.

Ethics - GoviEx Uranium Inc.

Compliance with laws and regulations

Report the total number of significant instances of non-compliance with laws and regulations that occurred during the reporting period and a breakdown of this total by

0

Number of instances for which fines were incurred

0

Number of instances for which non-monetary sanctions were incurred

0

In 2024, the company received notices from the Niger government indicating a potential cancellation of the Madaouela I large-scale mining permit due to insufficient progress towards bringing the project into production and requesting the company to commence exploitation within three months from the notice date.

On July 4, 2024, the Niger government proceeded with the cancellation and returned the Permit to the public domain of Niger. As a result, the company recognized an impairment of \$65 million, reducing the carrying value of the company's interest in the Madaouela project to nil in the second quarter ended June 30, 2024.

The decision to withdraw the Permit is deeply disappointing for all our dedicated employees and local communities who have supported us all the way along. The decision to withdraw the Madaouela I mining permit did not follow the procedures prescribed under the applicable mining code.

The company believes it was in compliance with its obligations and is determined to pursue all necessary legal avenues to defend our rights and protect our investments. The company has engaged legal counsel and reserves its right to challenge that decision to withdraw the mining rights before the competent national or international jurisdictions.

A Notice of Dispute has been filed with the Ministry of Mines in Niger, as well as a request for Administrative Recourse with the President to contest their decision and to initially seek an amicable solution as per Niger's Mining Convention.

Report the total number of fines for instances of non-compliance with laws and regulations that were paid during the reporting period

0

Report the monetary value of fines for instances of noncompliance with laws and regulations that were paid during the reporting period (currency, Thousands)

0

Total number of fines paid for instances of non-compliance with laws and regulations that occurred in the current reporting period	0
Total monetary value of fines for instances of non-compliance with laws and regulations that occurred in the current reporting period (currency, Thousands)	0
Total number of fines paid for instances of non-compliance with laws and regulations that occurred in previous reporting periods	0
Total monetary value of fines for instances of non-compliance with laws and regulations that occurred in previous reporting periods (currency, Thousands)	0
Describe the significant instances of non-compliance	GoviEx Uranium Inc. complies with all environmental laws and regulations in relation to each country in which it operates.

Ethics

Describe the management system and due diligence procedures for assessing and managing corruption and bribery risks internally and associated with business partners in its value chain

The Company has adopted a Code of Business Conduct and Ethics (the "Code") applicable to all employees, consultants, officers and directors regardless of their position in the organization, at all times and everywhere the Company does business. The Code provides that the Company's employees, consultants, officers and directors will uphold its commitment to a culture of honesty, integrity and accountability and the Company requires the highest standards of professional and ethical conduct from its employees, consultants, officers and directors.

All directors, officers and employees of the Company are required to take anti-bribery and corruption training.

The Code is available on the Company's website (www.goviex.com) and under the Company's profile on www.sedarplus.ca. A copy may also be obtained, without charge, by request to the Company's Corporate Secretary c/o Suite 606 - 999 Canada Place, Vancouver, British Columbia, Canada V6C 3E1, telephone 1-604-681-5529.

In addition, the Board has adopted a policy on International Business Conduct ("IBC Policy"). The IBC Policy sets forth principles and procedures designated to ensure that the Company complies with the requirements of various national laws prohibiting corruption and bribery, including the Canadian Corruption of Foreign Public Officials Act and the U.S. Foreign Corrupt Practices Act, as well as other guidelines and standards that comprise best business practices.

All directors and employees are provided with a copy of the Code and are required to sign a written acknowledgement confirming that they have received, reviewed and understand its contents and agree to abide by the Code. All of the Company's directors, management and employees are required to complete an online e-learning training course relating to anti-corruption and the Corruption of Foreign Public Officials Act.

In order to assist the Company in ensuring compliance with the Code, all employees are required to confirm, on an annual basis, that they have reviewed and understand the Code and agree to be bound by terms of the Code.

Code of Business Conduct and Ethics

If applicable, discuss operations that are located in countries with low rankings in the index but present low business ethics risks; the entity may provide similar discussion for operations located in countries that do not have one of the 20 lowest rankings in the index but that present unique or high business ethics risks

Based on the 2023 Corruption Perceptions Index (CPI), neither Niger nor Zambia are among the 20 countries with the lowest CPI rankings, however both countries face moderate corruption risks as identified in their CPI scores.

In order to address that we conduct regular anti-corruption training for employees, especially those in roles interacting with government officials. Training encompasses our anti-bribery policies, procedures, and compliance standards to mitigate risks associated with government relations. Our operations emphasize transparency and

community engagement. This includes disclosing payments to government bodies and engaging in community programs to reinforce ethical standards and build trust in the mining sector.

Anti-Corruption - Niger

Confirmed Incidents and Response

Total number and nature of confirmed incidents of corruption	0
Total number of Bribery cases	0
Total number of Lobbying cases	0
Total number of Extortion cases	0
Total number of Cronyism cases	0
Total number of Nepotism cases	0
Total number of Parochialism cases	0
Total number of Patronage cases	0
Total number of Influence peddling cases	0
Total number of Graft cases	0
Total number of Embezzlement cases	0
Total number of confirmed incidents in which employees were dismissed or disciplined for corruption	0
Total number of contracts terminated or not renewed with business partners due to corruption related violations	0
Number of public legal cases brought against the organization or its employees during the reporting period related to corruption and the outcomes of such cases	0
Provide details, if there were such public legal cases brought against the organization or its employees during the reporting period related to corruption and the outcomes of such cases	Not applicable

Anti-Corruption - Zambia

Confirmed Incidents and Response

Total number and nature of confirmed incidents of corruption	0
Total number of Bribery cases	0
Total number of Lobbying cases	0
Total number of Extortion cases	0
Total number of Cronyism cases	0
Total number of Nepotism cases	0
Total number of Parochialism cases	0
Total number of Patronage cases	0
Total number of Influence peddling cases	0
Total number of Graft cases	0
Total number of Embezzlement cases	0
Total number of confirmed incidents in which employees were dismissed or disciplined for corruption	0
Total number of contracts terminated or not renewed with business partners due to corruption related violations	0
Number of public legal cases brought against the organization or its employees during the reporting period related to corruption and the outcomes of such cases	0
Provide details, if there were such public legal cases brought against the organization or its employees during the reporting period related to corruption and the outcomes of such cases	Not applicable

Anti-Corruption - GoviEx Uranium Inc.

Confirmed Incidents and Response

Total number and nature of confirmed incidents of corruption	0
Total number of Bribery cases	0
Total number of Lobbying cases	0
Total number of Extortion cases	0
Total number of Cronyism cases	0
Total number of Nepotism cases	0
Total number of Parochialism cases	0
Total number of Patronage cases	0
Total number of Influence peddling cases	0
Total number of Graft cases	0
Total number of Embezzlement cases	0
Total number of confirmed incidents in which employees were dismissed or disciplined for corruption	0
Total number of contracts terminated or not renewed with business partners due to corruption related violations	0
Number of public legal cases brought against the organization or its employees during the reporting period related to corruption and the outcomes of such cases	0
Provide details, if there were such public legal cases brought against the organization or its employees during the reporting period related to corruption and the outcomes of such cases	Not Applicable
	Not applicable

Anti-Corruption

Communication and Training

Total number of governance body members that the organization's anti-corruption policies and procedures have been communicated to	7
Total percentage of governance body members that have been communicated to on anti-corruption	100.0000%

Anti-Corruption - Niger

Communication and Training

Anti-corruption policies and procedures communication to direct employees by type:

Total number of the direct employees that have been communicated to on anti-corruption	12
Total percentage of the direct employees that have been communicated to on anti-corruption	100.0000%
Total number of senior management employees that have been communicated to on anti-corruption	1
Percentage of senior management employees that have been communicated to on anti-corruption	100.0000%
Total number of middle management employees that have been communicated to on anti-corruption	0
Percentage of middle management employees that have been communicated to on anti-corruption	Does Not Apply
Total number of technical employees that have been communicated to on anti-corruption	6
Percentage of technical employees that have been communicated to on anti-corruption	100.0000%
Total number of production employees that have been communicated to on anti-corruption	5
Percentage of production employees that have been communicated to on anti-corruption	100.0000%
Total number of administrative employees that have been communicated to on anti-corruption	0
Percentage of administrative employees that have been communicated to on anti-corruption	Does Not Apply
Total number of other direct employees that have been communicated to on anti-corruption	0
Percentage of other direct employees that have been communicated to on anti-corruption	Does Not Apply

Anti-Corruption - Zambia

Communication and Training

Anti-corruption policies and procedures communication to direct employees by type:

Total number of the direct employees that have been communicated to on anti-corruption	23
Total percentage of the direct employees that have been communicated to on anti-corruption	100.0000%
Total number of senior management employees that have been communicated to on anti-corruption	8
Percentage of senior management employees that have been communicated to on anti-corruption	100.0000%
Total number of middle management employees that have been communicated to on anti-corruption	0
Percentage of middle management employees that have been communicated to on anti-corruption	Does Not Apply
Total number of technical employees that have been communicated to on anti-corruption	8
Percentage of technical employees that have been communicated to on anti-corruption	100.0000%
Total number of production employees that have been communicated to on anti-corruption	7
Percentage of production employees that have been communicated to on anti-corruption	100.0000%
Total number of administrative employees that have been communicated to on anti-corruption	0
Percentage of administrative employees that have been communicated to on anti-corruption	Does Not Apply
Total number of other direct employees that have been communicated to on anti-corruption	0
Percentage of other direct employees that have been communicated to on anti-corruption	Does Not Apply

Anti-Corruption - GoviEx Uranium Inc.

Communication and Training

Anti-corruption policies and procedures communication to direct employees by type:

Total number of the direct employees that have been communicated to on anti-corruption	35
Total percentage of the direct employees that have been communicated to on anti-corruption	100.0000%
Total number of senior management employees that have been communicated to on anti-corruption	9
Percentage of senior management employees that have been communicated to on anti-corruption	100.0000%
Total number of middle management employees that have been communicated to on anti-corruption	0
Percentage of middle management employees that have been communicated to on anti-corruption	Does Not Apply
Total number of technical employees that have been communicated to on anti-corruption	14
Percentage of technical employees that have been communicated to on anti-corruption	100.0000%
Total number of production employees that have been communicated to on anti-corruption	12
Percentage of production employees that have been communicated to on anti-corruption	100.0000%
Total number of administrative employees that have been communicated to on anti-corruption	0
Percentage of administrative employees that have been communicated to on anti-corruption	Does Not Apply
Total number of other direct employees that have been communicated to on anti-corruption	0
Percentage of other direct employees that have been communicated to on anti-corruption	Does Not Apply

Anti-Corruption - Niger

Communication and Training

Total number and percentage of direct employees that has received training on anti-corruption, broken down by employee category and region

Total number of direct employees that received training on anti-corruption	12
Total number of direct employees	12
Total percentage of direct employees that received training on anti-corruption	100.0000%
Total number of senior management employees who received training on anti-corruption	1

Percentage of senior management employees who received training on anti-corruption	100.0000%
Total number of middle management employees who received training on anti-corruption	0
Percentage of middle management employees who received training on anti-corruption	Does Not Apply
Total number of technical employees who received training on anti-corruption	6
Percentage of technical employees who received training on anti-corruption	100.0000%
Total number of production employees who received training on anti-corruption	5
Percentage of production employees who received training on anti-corruption	100.0000%
Total number of administrative employees who received training on anti-corruption	0
Percentage of administrative employees that received training on anti-corruption	Does Not Apply
Total number of all other employees who received training on anti-corruption	0
Percentage of all other direct employees that received training on anti-corruption	Does Not Apply

Anti-Corruption - Zambia

Communication and Training

Total number and percentage of direct employees that has received training on anti-corruption, broken down by employee category and region

Total number of direct employees that received training on anti-corruption	23
Total number of direct employees	23
Total percentage of direct employees that received training on anti-corruption	100.0000%
Total number of senior management employees who received training on anti-corruption	8
Percentage of senior management employees who received training on anti-corruption	100.0000%
Total number of middle management employees who received training on anti-corruption	0
Percentage of middle management employees who received training on anti-corruption	Does Not Apply
Total number of technical employees who received training on anti-corruption	8
Percentage of technical employees who received training on anti-corruption	100.0000%
Total number of production employees who received training on anti-corruption	7
Percentage of production employees who received training on anti-corruption	100.0000%
Total number of administrative employees who received training on anti-corruption	0
Percentage of administrative employees that received training on anti-corruption	Does Not Apply
Total number of all other employees who received training on anti-corruption	0
Percentage of all other direct employees that received training on anti-corruption	Does Not Apply

Anti-Corruption - GoviEx Uranium Inc.

Communication and Training

Total number of governance body members that have received training on anti-corruption

7

Total percentage of governance body members that have received training on anti-corruption, broken down by region

100.0000%

Total number and percentage of direct employees that has received training on anti-corruption, broken down by employee category and region

31

35 (100%) employees have been assigned anti-corruption training.

Total number of direct employees that received training on anti-corruption

35

Total number of direct employees

35

Total percentage of direct employees that received training on anti-corruption

100.0000%

Total number of senior management employees who received training on anti-corruption

9

Total number of senior management employees	9
Percentage of senior management employees who received training on anti-corruption	100.0000%
Total number of middle management employees who received training on anti-corruption	0
Total number of middle management employees	0
Percentage of middle management employees who received training on anti-corruption	Does Not Apply
Total number of technical employees who received training on anti-corruption	14
Total number of technical employees	14
Percentage of technical employees who received training on anti-corruption	100.0000%
Total number of production employees who received training on anti-corruption	12
Total number of production employees	12
Percentage of production employees who received training on anti-corruption	100.0000%
Total number of administrative employees who received training on anti-corruption	0
Total number of administrative employees	0
Percentage of administrative employees that received training on anti-corruption	Does Not Apply
Total number of all other employees who received training on anti-corruption	0
Percentage of all other direct employees that received training on anti-corruption	Does Not Apply

Risk Management

Describe the role of the highest governance body in reviewing the effectiveness of the organization's processes to manage and identify impacts on economy, environment and people

The Board reviews a risk register that is prepared by management to manage and identify risks and their potential impacts on economy, environment and people

Frequency of review by the highest governance body in reviewing effectiveness of the organization's processes

Annually

Highest Review Position

Is the highest governance body responsible for reviewing and approving the reported information, including the organization's material topics

Yes

Describe the process for reviewing and approving the reported information

Management prepares the reported information and presents it to the ESG Committee, who if deemed acceptable, approves the reported information for recommendation to the Board for its review and approval

If the highest governance body is not responsible for reviewing and approving the reported information, including the organization's material topics, explain the reason for this

Not Applicable

Communication of critical concerns

Are critical concerns communicated to the highest governance body

Yes

Describe how critical concerns are communicated to the highest governance body

The Board of Directors of GoviEx Uranium Inc. (the "Company") has delegated to its Audit Committee the responsibility for establishing and administering this Handling of Complaints - Whistle-Blowing policy (the "Policy"). The Company's Code of Business Conduct and Ethics also provides guidance on alternative methods of reporting employee concerns and directs that employees inform certain members of management regarding known or suspected instances of irregularities, fraud or misconduct. The Company views the establishment of formal handling and reporting procedures for all reports, whether through the whistle-blower mechanism or through management, as an important enhancement to the Company's internal controls.

Report the number of critical concerns that were communicated to the highest governance body during the reporting period

0

Report the nature of critical concerns that were communicated to the highest governance body during the reporting period

Not Applicable

Remuneration

Report which of the following remuneration policies apply to the highest governance body and senior executives and provide details:	See: SCHEDULE 2 – STATEMENT OF EXECUTIVE COMPENSATION in the linked Management Information Circular dated May 8, 2024
Fixed pay	Yes
Variable pay	No
Performance-based pay	No
Equity-based pay	No
Bonuses	Yes
Deferred and vested shares	No
Sign-on bonuses	No
Recruitment incentive payments	No
Termination payments	Yes
Clawbacks	No
Retirement benefits, including the difference between benefit schemes and contribution rates for the highest governance body, senior executives and all other employees	No
Describe how the remuneration policies for members of the highest governance body and senior executives relate to their objectives and performance in relation to the management of the organization's impacts on the economy, environment and people	The company does not have performance-based pay, the board regularly reviews executive performance to ensure compensation is within benchmark. The Human Resources and Compensation Committee will consider and as deemed appropriate, recommend to the Board the issue performance bonuses to executives based on exceptional performance
Do you provide incentives for the management of climate-related issues, including the attainment of targets	No, and we do not plan to introduce them in the next two years
Describe the process for designing remuneration policies	The three principal elements of the compensation program are: (i) base salary; (ii) performance bonuses (cash and/or shares); and (iii) long term incentives.
Describe the process for determining remuneration	Overall incentive compensation is awarded based on individual performance objectives, experience levels of the individual, responsibilities relating the individuals position and salaries paid by the Company's peer compensation group at the time.
Are independent members of the highest governance body or an independent remuneration committee overseeing the remuneration process	Yes
How the views of stakeholders (including shareholders) regarding remuneration are sought and taken into consideration	The company seeks shareholder approval at its AGM for equity incentive programs.
Are remuneration consultants involved in determining remuneration	No
Are remuneration consultants independent of the organization, the highest governance body and senior executives	Yes
Report the results of votes of stakeholders (including shareholders) on remuneration policies and proposals, if applicable	At the last Annual General & Special Meeting of shareholders held June 25, 2024, the vote FOR the Company's stock option plan was 98.04% of voted shares.

Stakeholder Engagement

Describe the organization's approach to stakeholder engagement, including frequency of engagement by type

GoviEx's approach to stakeholder engagement aims to be comprehensive, transparent, and inclusive, following international best practices, such as the IFC ESG Performance Standards and UN Guiding Principles on Business and Human Rights.

Engagement is rooted in providing timely, relevant, and accessible information to build trust and enable stakeholders to participate meaningfully in the development of the Muntanga Project. The organization uses a combination of formal and informal channels, including community

meetings, in-person discussions, and communications with regulatory bodies, to maintain consistent engagement with stakeholders.

The frequency of engagement varies based on project needs and community/regulatory requirements. During critical stages, such as consultations on project developments, Environmental and Social Impact Assessment (ESIA) activities, or updates on the Resettlement Action Plan (RAP), engagement is more frequent, with regular meetings held at the community level. Ad hoc meetings are also held when there is a need to run specific issues by the community or address immediate concerns.

Provide a list of stakeholder groups engaged by the organization

- Permanent or Full-time Employees
- Temporary Employees (daily wage workers)
- Investors
- Financial Institution
- Local communities
- Local government bodies
- National government bodies
- Regulatory authorities
- Consultants (professional services)
- Suppliers and contractors
- Other

Report the basis for identifying and selecting stakeholders with whom to engage

Stakeholders are identified through an initial mapping and analysis of the project's area of influence, taking into account local communities, government bodies, regulatory agencies, NGOs, and other relevant groups. This mapping includes both direct and indirect stakeholders whose interests, rights, or daily lives may be affected by the project. Key stakeholders are prioritized based on their influence and potential impact on the project, ensuring that both highly influential and vulnerable groups have representation. Regular internal meetings and consultations also help refine stakeholder identification as the project progresses.

Report the purpose of the stakeholder engagement

Our commitment to stakeholder engagement is deeply rooted in our strategic approach to business. Recognizing the pivotal role stakeholders play in our operational landscape, our engagement efforts are designed to foster a proactive dialogue, ensuring that we are consistently aligned with their expectations and insights. This isn't just about corporate responsibility; it's a strategic imperative. By actively engaging with our stakeholders, we gain valuable insights that drive our decision-making processes, mitigate potential risks, and capitalize on emerging opportunities. Our dedication to this engagement underscores our belief in a collaborative approach, ensuring that our business strategies are both robust and responsive to the evolving needs of our stakeholders.

Describe how the organization seeks to ensure meaningful engagement with stakeholders

GoviEx ensures meaningful engagement by fostering open dialogue and creating opportunities for stakeholders to voice concerns. The plan includes regular, scheduled community engagement meetings and a grievance mechanism that allows community members to submit complaints without fear of retribution. Engagement is structured to be transparent, culturally appropriate, and responsive to community feedback, thus encouraging participation and addressing any concerns.

Risk Management - Niger

Environmental & Social Assessment & Management System

Has the project established or maintained a process for identifying the environmental and social risks and impacts of the project

Yes

Please select the type of impact assessment utilized

A full-scale environmental and social impact assessment was conducted

Was the risks and impact identification process based on recent environmental and social baseline data	Yes
Does the risk and impacts identification process define the project's area of influence	Yes
Did the risk and impacts identification process define the project's area of influence based on the following:	
a. The project and the company's directly owned, operated or managed (including by contractors) components	Yes
b. Impacts from unplanned but predictable developments caused by the project that may occur later or at a different location	No
c. Indirect project impacts on biodiversity or on ecosystem services upon which Affected Communities' livelihoods are dependent	No
d. Associated facilities that are not funded as part of the project and that would not have been constructed or expanded if the project did not exist and without which the project would not be viable	No
e. Cumulative impacts that result from the incremental impact, on areas or resources used or directly impacted by the project, from other existing, planned or reasonably defined developments at the time the risks and impacts identification is conducted	Yes
If the risk and impacts identification process identified physical elements, aspects and facilities that are likely to generate environmental and social impacts, did the process take the following into account	
a. Master Economic development plans	Yes
b. Country of regional development plans	Yes
c. Project or other feasibility studies	Yes
d. Cumulative, regional, sectoral or strategic environmental assessments	Yes
e. Risks and impacts identified through stakeholder engagement	Yes
Did the risk and impacts identification process identify individuals and groups that may be directly or disproportionately affected because of their disadvantaged or vulnerable status	No
If yes, has the project proposed and implemented differentiated measures so adverse impacts do not fall disproportionately on them and they are not disadvantaged in sharing development benefits or opportunities	No
Does the project have an established management program that describes mitigation and performance improvement measures and actions that address the identified environmental and social risks and impacts of the project	Yes
Does the Environmental and Social Assessment Management System include an organizational structure that defines roles, responsibilities and authority for its effective implementation	Yes
Was the process of identification of risks and impacts prepared by competent professionals	Yes
Does the Environmental and Social Assessment Management System establish any of the following monitoring and evaluation procedures	
a. Procedures to monitor and evaluate the management program	Yes
b. Procedure to comply with any legal, contractual obligations and/ regulatory requirements	Yes
c. Internal inspections and/or audits	Yes
d. External inspections and/or audits	Yes
e. Mechanisms to report findings to senior management	Yes

Risk Management - Zambia

Environmental & Social Assessment & Management System

Has the project established or maintained a process for identifying the environmental and social risks and impacts of the project

No

An ESIA is currently in the process of being completed.

Tax

Describe the approach to stakeholder engagement and management of stakeholder concerns related to tax

GoviEx addresses tax-related concerns through transparent reporting and by maintaining regular communication with national and regional tax authorities. This includes clear documentation and reporting practices that align with both local tax regulations and international standards.

The approach to engagement with tax authorities	We provide commentary when requested by the appropriate tax authority and maintain a level of engagement to ensure open communications.
The approach to public policy advocacy on tax	We provide commentary when requested by the appropriate ministries.
The processes for collecting and considering the views and concerns of stakeholders, including external stakeholders	Stakeholders may contact the company by email or telephone. Calls and emails received by the Company are forwarded to the appropriate department to be addressed.

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